

DICKINSON ECONOMIC DEVELOPMENT CORPORATION

FISCAL YEAR 2022 -2023 ADOPTED BUDGET

Account#	Account Name	FY 20-21 Actual	FY21-22 Projected	FY 21-22 Budget	Adopted FY 22- 23 Budget	Budget FY23 to FY22 Increase/ (Decrease)
REVENUE						
40-7001-00-00	Sales Tax Revenue	2,984,800	3,100,000	2,275,000	3,312,500	1,037,500
40-7603-00-00	Miscellaneous Income	(95)	-	-	-	-
40-7604-00-00	Rental Income	1,950	4,950	7,800	3,250	(4,550)
40-7620-00-00	Income from Sale of Real Property	-	1,332,601	-	-	-
40-7621-00-00	Interest Income	3,197	30,231	3,000	30,000	27,000
	TOTAL REVENUE	2,989,852	4,467,782	2,285,800	3,345,750	1,059,950
EXPENDITURES						
Capital Outlays						
40-8527-22-00	Land Contract Services/Contractual Payments	26,027	-	26,027	254,550	228,523
40-8612-22-00	Computers/Office Equipment	-	500	7,500	2,500	(5,000)
40-8619-22-00	Real Property Acquisition	234,293	156,150	39,032	-	(39,032)
	Total Capital Outlays	260,320	156,650	72,559	257,050	184,491
Contract Services						
40-8427-18-00	Demolition Services	-	-	15,000	-	(15,000)
40-8434-18-00	Branding & Marketing	7,157	-	-	-	-
40-8501-18-00	Financial & Auditing	-	4,000	4,000	4,000	-
40-8515-18-00	Legal	28,583	50,000	50,000	55,000	5,000
40-8526-18-00	Professional Services	43,099	323,500	50,000	398,500	348,500
40-8527-18-00	Contract Services	39,820	22,500	22,500	70,000	47,500
40-8539-18-00	Administrative Services	40,170	119,250	41,375	275,000	233,625
40-8557-18-00	ED Consulting	-	147,000	28,000	-	(28,000)
	Total Contract Services	158,829	666,250	210,875	802,500	591,625
Debt Service						
40-8901-40-00	Principal	5,000	-	-	-	-
40-8951-40-00	Interest	(840)	-	-	-	-
	Total Debt Service	4,160	-	-	-	-
Projects & Programs						
40-8445-41-00	Special Projects	45	-	-	-	-
40-8445-41-00-01	Cedar Oaks/Sussan Property	41,793	302,050	530,000	-	(530,000)
40-8445-41-00-02	Hughes Road Property	1,130	1,750	25,000	-	(25,000)
40-8445-41-00-03	DMD for Econ Dev Efforts	-	-	320,000	320,000	-
40-8445-41-02	Business Retention and Dev Prgm	-	133,900	20,000	200,000	180,000
40-8445-41-03	Visual Improvement Prgm	-	-	80,000	-	(80,000)
40-8445-41-00-04	Public Market Project - Retail Trade Project/Hwy	20,112	15,700	140,000	-	(140,000)
40-8524-41-00	Site Preparation	-	13,000	50,000	250,000	200,000
	Total Projects & Programs	63,080	466,400	1,165,000	770,000	(395,000)
DEDC Administration/Operations						
40-8548-00-00	Refund Sales Tax to Comptroller	-	350,562	-	116,850	116,850
40-8101-01-00	Personnel Services	19,127	-	-	-	-
40-8210-01-00	Office Supplies & Postage	5,177	6,500	5,105	7,500	2,395
40-8301-01-00	Building Maintenance	6,361	500	5,000	850	(4,150)
40-8402-01-00	Travel & Training	2,703	15,000	15,000	50,000	35,000
40-8403-01-00	Dues, Subscriptions & Books	3,153	4,000	6,400	6,400	-
40-8417-01-00	Utilities	6,272	6,500	6,500	2,500	(4,000)
40-8425-01-00	Special Events - BRE (former Parade & Fest)	-	15,000	-	60,000	60,000
40-8434-01-00	Marketing & Promotions	11,915	200,000	200,000	200,000	-
40-8435-01-00	Economic Development Grants	10,000	-	400,000	-	(400,000)
40-8442-01-00	Bank Service Charges	168	-	168	200	32
40-8445-01-00	Special Projects	15,234	-	10,000	-	(10,000)
40-8450-01-00	Office Space Rental	39,900	39,420	39,420	6,650	(32,770)
40-8506-01-00	Dickinson Beautiful Contract	-	-	7,500	-	(7,500)
40-8508-01-00	Festival of Lights	-	-	36,400	-	(36,400)
40-8515-01-00	Legal Fees	9,462	-	-	-	-
40-8557-01-00	Economic Development Consulting	1,900	-	-	-	-
40-8612-01-00	IT	-	10,200	25,000	-	(25,000)
40-8708-01-00	Property/Liability Insurance	-	10,000	10,000	10,000	-
40-8709-01-00	Public Official/E&O Insurance	-	11,200	1,200	1,200	-
	Total Admin./Operations	131,372	668,882	767,693	462,150	(305,543)

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Account#	Account Name	FY 20-21 Actual	FY21-22 Projected	FY 21-22 Budget	Adopted FY 22- 23 Budget	Budget FY23 to FY22 Increase/ (Decrease)
	Salary & Benefits					
40-8101-02-00	Base Salary	148,361	205,000	163,500	210,000	46,500
40-8102-02-00	Overtime	3,922	-	2,500	-	(2,500)
40-8105-02-00	Car Allowance	7,800	4,000	7,800	4,800	(3,000)
40-8110-02-00	Cell Phone Allowance	900	-	1,200	-	(1,200)
40-8114-02-00	Longevity Pay	60	100	60	100	40
40-8151-02-00	Payroll Tax (Medicare)	2,339	3,200	2,538	3,200	662
40-8152-02-00	Unemployment Tax (TWC)	504	550	504	550	46
40-8153-02-00	Retirement (TMRS)	15,963	20,200	17,295	20,600	3,305
40-8155-02-00	Employee Group Insurance	16,454	26,250	15,480	34,500	19,020
40-8156-02-00	Total Worker's Comp	-	700	736	750	14
40-8407-02-00	Cell Phone Allowance	300	-	-	-	-
40-8701-02-00	HR Recruitment	-	4,400	-	-	-
	Total Salary & Benefits	196,603	264,400	211,613	274,500	62,887
	TOTAL EXPENDITURES	814,364	2,222,582	2,427,740	2,566,200	138,460
	REVENUE - EXPENDITURES	2,175,488	2,245,200	(141,940)	779,550	921,490
	BEGINNING FUND BALANCE	3,552,277	5,727,765	4,478,156	7,972,965	
	ENDING FUND BALANCE	5,727,765	7,972,965	4,336,216	8,752,515	
Note FY20-21 Actuals are not audited actuals as audit has yet to be completed						
	25% of Expenditures Considered as Reserve			606,935	641,550	