



**Agenda**  
**Dickinson Economic Development Corporation**  
**4403 Highway 3**  
**Dickinson, TX 77539**  
**Monday, February 12, 2024 at 6:30 PM**

1. **CALL TO ORDER AND CERTIFICATION OF A QUORUM**

2. **INVOCATION**

3. **PLEDGE OF ALLEGIANCE**

4. **PUBLIC COMMENTS**

At this time, any person with business related to the Dickinson Economic Development Corporation may speak to the Board. Anyone wishing to speak should inform the board of their name. Comments from the public should be limited to a maximum of three (3) minutes per individual speaker. In compliance with the Texas Open Meetings Act, the Board may not deliberate or take action on items not appearing on the agenda but may consider placing an item on a future agenda if deliberation is necessary.

5. **CONSENT AGENDA**

The following items are considered routine by the Dickinson Economic Development Corporation and will be enacted by one motion. There will not be a separate discussion on these items unless requested by a Board Member, in which event, the item will be removed from the consent agenda and discussed after the consent agenda.

5.A Consideration and possible action to approve the Minutes from DEDC Regular Meeting held on January 9, 2023

5.B Consideration and possible action to approve the January 2024 Monthly Administrative Service Fee Transfer Request

5.C Consideration and possible action to approve the December 2023 DEDC Account Statement for Texas First Bank and TexPool

5.D Consideration and possible action to approve December 2023 DEDC's Financial and Investment Report.

6. **CONSIDERATION AND POSSIBLE ACTION**

6.A Allowing the Galveston County Children's Festival to use Water Street Property

7. **EXECUTIVE (CLOSED) SESSION(S)**

The time is now \_\_\_\_\_ p.m. and the Board will now hold a closed executive meeting pursuant to the provisions of Chapter 551 of the Texas Government Code, in accordance with

he authority contained in :

7.A Texas Government Code Section 551.071- Consultation with Attorney regarding pending litigation and matters in which the duty of the Dickinson Economic Development Corporation attorney requires to be discussed to closed meetings.

7.B Texas Government Code Section 551.072- Deliberation regarding real estate property: purchase, exchange, lease, or value for real estate property, to wit: discuss possible acquisition or transfer of real estate.

7.C Texas Government Code Section- 551.087- Discussion regarding Economic Development negotiations and opportunities.

8. **ACTION ITEMS FROM EXECUTIVE (CLOSED ) SESSION(S)**

8.A Consideration and possible action regarding Consultation with Attorney regarding pending litigation and matters in which the duty of the Dickinson Economic Development Corporation attorney requires to be discussed to closed meetings.

8.B Consideration and possible action regarding the acquisition or transfer of real estate property.

8.C Consideration and possible action regarding-Economic Development negotiation and opportunities.

9. **DIRECTOR'S COMMENTS**

10. **BOARD MEMBER COMMENTS**

11. **FUTURE AGENDA ITEMS**

12. **ADJOURNMENT**

**CERTIFICATE OF NOTICE**

This is to certify that the above Notice of Meeting was posted on the bulletin board of City Hall of the City of Dickinson, Texas, on or before the \_\_\_\_\_day of \_\_\_\_\_, 20\_\_ at \_\_\_\_\_A.M. / P.M. as well as the City's public internet webpage, [www.dickinsontexas.gov](http://www.dickinsontexas.gov) and was posted in accordance with the Texas Open Meetings Act, Chapter 551, Government Code.

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Ana Urps, City Secretary



NOTE: In compliance with the Americans with Disabilities Act, this facility is wheelchair accessible and accessible parking spaces are available. Requests for special accommodations or interpretive services must be made at least 48 hours prior to this meeting. Please contact the City Secretary's Office at 281-337-6217 or by email at [aurps@dickinsontexas.gov](mailto:aurps@dickinsontexas.gov).

**Dickinson Economic Development Corporation**  
**Agenda Item Data Sheet**  
**5.A**

**MEETING DATE:** February 12, 2024

<b>TOPIC:</b>	Consideration and possible action to approve the Minutes from DEDC Regular Meeting held on January 9, 2023
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<b>BACKGROUND:</b>
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<b>RECOMMENDATION:</b>
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<b>ATTACHMENTS:</b>	<ul style="list-style-type: none"> <li>• <a href="#">dedc Jan 9 Meeting Minutes.docx</a></li> </ul>
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<b>FUNDING ISSUES:</b>
<b>FINANCE VERIFICATION OF FUNDING:</b>

<b>SUBMITTING STAFF MEMBERS:</b> Fran Scgers	<b>CITY MANAGER APPROVAL:</b>
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<b>ACTIONS TAKEN</b>		
<b>APPROVAL</b>	<b>READINGS PASSED</b>	<b>OTHER</b>
<b>NO</b>		

**MINUTES**  
City of Dickinson  
**DICKINSON ECONOMIC DEVELOPMENT**  
**CORPORATION**

The Dickinson Economic Development Corporation met in a duly called and announced the Meeting on **Monday, January 9, 2023, at 6:30 PM.** 4403 Highway 3, Dickinson, TX 77539 for the purpose of considering the following numbered items:

**(ITEM 1.) CALL TO ORDER AND CERTIFICATION OF A QUORUM**

Board members present were as follows: Collin Coker, Jessie Brantley, Matt Sabatier, Walter Wilson, Clinton Williams, Ezreal Garcia

Board member absent were as follows: Sean Skipworth

**(ITEM 2.) INVOCATION**

Matt Sabatier gave the Invocation.

**(ITEM 3.) PLEDGE OF ALLEGIANCE**

Collin Coker led the Pledge Allegiance.

**(ITEM 4.) PUBLIC COMMENTS**

At this time, any person with business related to the Dickinson Economic Development Corporation may speak to the Board. Anyone wishing to speak should inform the board of their name. Comments from the public should be limited to a maximum of three (3) minutes per individual speaker. In compliance with the Texas Open Meetings Act, the Board may not deliberate or take action on items not appearing on the agenda but may consider placing an item on a future agenda if deliberation is necessary.

**NONE**

**(ITEM 5.) CONSENT AGENDA**

The following items are considered routine by the Dickinson Economic Development Corporation and will be enacted by one motion. There will not be a separate discussion on these items unless requested by a Board Member, in which event, the item will be removed from the consent agenda and discussed after the consent agenda.

- 5.A Consideration and possible action to approve the Minutes from DEDC Regular Meeting held on December 11.
- 5.B Consideration and possible action to approve the Minutes from the DEDC Joint Meeting with City Council held on December 20, 2023.
- 5.C Consideration and possible action to approve the December 2023 Payroll Transfer Request.

- 5.D Consideration and possible action to approve the November 2023 DEDC Account Statement for Texas First Bank and TexPool.
- 5.E Consideration and possible action to approve November 2023 Financial and Investment Report.
- 5.F Consideration and possible action to approve the December 2023 Monthly Administration Service Fee Transfer Request.
- 5.G Consideration and possible action to approve FY24 1<sup>ST</sup> Quarter Transfer Request.

**1<sup>st</sup> Motion- Walter Wilson**

**2<sup>nd</sup> Motion- Jessie Brantley**

**AYES (Collins, Brantley, Sabatier, Garcia, Williams, Wilson)**

**MOTION PASSES**

**(ITEMS 6.) EXECUTIVE (CLOSED) SESSION (S)**

The time is now **6:33 p.m.** and the Board will now hold a closed executive meeting pursuant to the provisions of Chapter 551 of the Texas Government Code, in accordance with the authority contained in:

- 6.A Texas Government Code Section 551.071- Consultation with Attorney regarding pending litigation and matters in which the duty of the Dickinson Economic Development Corporation attorney requires to be discussed to close meetings.
- 6.B Texas Government Code Section 557.072- Deliberation regarding real estate property: purchase, exchange, lease, or value for real estate property, to wit: discuss possible acquisition or transfer of real estate.
- 6.C Texas Government Code Section- 551.087- Discussion regarding Economic Development negotiations and opportunities.

**(ITEM 7.) ACTION ITEMS FROM EXECUTIVE (CLOSED) SESSION(S)**

- 7.A Consideration and possible action regarding Consultation with Attorney regarding pending litigation and matters in which the duty of the Dickinson Economic Development Corporation attorney requires to be discussed in close meetings.
- 7.B Consideration and possible action regarding the acquisition or transfer of real estate property.
- 7.C Consideration and possible action regarding- Economic Development negotiation and opportunities.

**(ITEM 8.) BOARD MEMBER COMMENTS**

Collin Coker spoke on Bayou Animal Shelter and the Organization Bayou Friends Forever. The organization focuses on raising funds for the shelter. Save to Date: March 23 for the Black-Tie Texas. Asking for the City Council, DEDC and District Management District for Sponsorship.

**(ITEM 9.) FUTURE AGENDA ITEMS**

**NONE**

**(ITEM 10.) ADJOURNMENT**

The time is now **8:17p.m.** Meeting adjourned.

**1<sup>ST</sup> Motion- Walter Wilson**

**2<sup>nd</sup> Motion- Jessie Brantley**

**MOTION PASSES**

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Collin Coker, President

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Ana Urps, City Secretary

**Dickinson Economic Development Corporation**  
**Agenda Item Data Sheet**  
**5.B**

**MEETING DATE:** February 12, 2024

<b>TOPIC:</b>	Consideration and possible action to approve the January 2024 Monthly Administrative Service Fee Transfer Request
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<b>BACKGROUND:</b>	<p>On 6/16/22 a new Administrative Services Agreement (ASA) was executed with a beginning date of 6/1/22. The new ASA was approved by Council on 5/31/22 and the DEDC Board on 6/13/22. The new ASA is for a term of 40 months, 4 months of FY22 and the three following fiscal years. The ASA calls for monthly payments in the amount of \$22,916.67 to be paid each month for the preceding month. This request is for payment, made to the City of Dickinson via transfer, for the month of January 2024, totaling \$45,833.34. The total for Fiscal Year 2024 based on the 12 monthly payments equal \$275,000.</p> <p style="text-align: center;">The attachment to this item contains the request.</p>
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<b>RECOMMENDATION:</b>	Staff recommends approval of the January 2024 ASA Monthly Transfer Request.
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<b>ATTACHMENTS:</b>	<ul style="list-style-type: none"> <li>• <a href="#">Jan24 ASA signed.pdf</a></li> </ul>
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<b>FUNDING ISSUES:</b>	
<b>FINANCE VERIFICATION OF FUNDING:</b>	

<b>SUBMITTING STAFF MEMBERS:</b> Sarah Clark	<b>CITY MANAGER APPROVAL:</b>
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ACTIONS TAKEN		
APPROVAL YES	READINGS PASSED	OTHER



MONTHLY TRANSFER

Date: 2/6/2024

RE: Jan ASA

From: Dickinson Economic Development Corporation

TRANSFER TO CITY OF DICKINSON GF	INTERLOCAL	Monthly BILLING
40-8539-18-00 Administrative Services - Jan (Debit)	275,000.00	22,916.67
<b>SUBTOTAL: CITY OF DICKINSON GENERAL FUND</b>		
	\$ 275,000.00	\$ 22,916.67

\*

OFF SET ENTRIES		BILLING
40-1127-00-00 DEDC TX 1st Oper (Credit)		22,916.67
01-1130-00-00 Claim on Cash (Debit)	22,916.67	
01-7726-00-00 Transfer from DEDC (Credit)		22,916.67
99-1121-00-00 TX 1st Operating (Debit)	22,916.67	
99-1340-00-00 Claim on Cash DEDC (Credit)		22,916.67

Total Interfund Transfers	\$ 68,150.00	\$ 68,750.00
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Prepared by: Sarah Clark, Director

Signature: Sarah Clark

Date: 2/6/2024

Note: This request is for; Admin Services Fee month of January 2024.

\* The Administrative Services Agreement (ASA) calls for monthly payment for the preceding month in the amount of \$22,916.67. The ASA was approved by City Council on 5/31/22, DEDC Board at the regular June DEDC Board meeting, and executed on 6/16/22. The new ASA begins on 6/1/22 and runs for 40 months, at an amount of \$22,916.67 a month, \$91,666.68 for June - September 2022, and \$275,000 for the following 3 fiscal years. This request is for January 2024.

**Dickinson Economic Development Corporation**  
**Agenda Item Data Sheet**  
**5.C**

**MEETING DATE:** February 12, 2024

<b>TOPIC:</b>	Consideration and possible action to approve the December 2023 DEDC Account Statement for Texas First Bank and TexPool
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<b>BACKGROUND:</b>
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<b>RECOMMENDATION:</b>	Staff recommends approval of the December 2023 DEDC's Account Statement for Texas First Bank and TexPool
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<b>ATTACHMENTS:</b>	<ul style="list-style-type: none"> <li>• <a href="#">DEDC OPERATING (7418)-202312.pdf</a></li> <li>• <a href="#">TexPool Participant Statement 2312.pdf</a></li> </ul>
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<b>FUNDING ISSUES:</b>	Not applicable - no dollars are being spent or received.
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<b>FINANCE VERIFICATION OF FUNDING:</b>
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<b>SUBMITTING STAFF MEMBERS:</b> Sarah Clark	<b>CITY MANAGER APPROVAL:</b>
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ACTIONS TAKEN		
APPROVAL NO	READINGS PASSED	OTHER

# JEKAS FIRST BANK

Helping Texans Build Texas

www.texasfirst.bank

3000 FM 1764, La Marque, TX 77568-2452

Return Service Requested

TELEPHONE BANKING  
(409) 945-9889 (281) 538-2226  
(855) 355-TFBI (8321)

BOOKKEEPING  
(409) 948-1993

1

**DICKINSON ECONOMIC DEVELOPMENT CORPORATION  
OPERATING ACCOUNT  
4403 HIGHWAY 3  
DICKINSON TX 77539-6840**

Page 1 of 3

Account Number: 10337418  
Date 12/29/23

EM

**AA-PUBLIC FUNDS      DICKINSON ECONOMIC DEVELOPMENT      Acct 10337418**

### Summary of Activity Since Your Last Statement

Beginning Balance	12/01/23	4,780,692.08
Deposits/ Misc Credits	1	18,688.49
Withdrawals/ Misc Debits	11	153,700.75
** Ending Balance	12/31/23	<b>4,645,679.82</b> **
Service Charge		.00
Average Balance		4,722,405
Enclosures		7

	Total for this period	Total year-to-date
<b>Total Overdraft Fees</b>	\$ .00	\$ .00
<b>Total Returned Item Fees</b>	\$ .00	\$ .00

### Deposits and Other Credits

Date	Amount	Activity Description
12/13	18,688.49	Credit YTD Interest

### Debits and Other Withdrawals

Date	Amount	Activity Description
12/04	37,000.00	ACH Payments Tracking ID:3662378
12/06	31,456.02	Sep23 Payroll Transfer
12/29	13,315.60	OCT 23 DEDC PAYROLL
12/29	68,750.00	OCT23 ASA

### Checks

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
12/14	4413	81.95	12/11	4416	650.00	12/29	4423*	27.72
12/08	4414	176.00	12/08	4417	52.18			
12/13	4415	2,161.12	12/26	4418	30.16			

\* indicates a break in check number sequence

# TEKAS FIRST BANK

Helping Texans Build Texas

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3000 FM 1764, La Marque, TX 77568-2452

Return Service Requested

TELEPHONE BANKING  
(409) 945-9889 (281) 538-2226  
(855) 355-TFBI (8321)

BOOKKEEPING  
(409) 948-1993

**DICKINSON ECONOMIC DEVELOPMENT  
CORPORATION  
OPERATING ACCOUNT  
4403 HIGHWAY 3  
DICKINSON TX 77539-6840**

Page **1**  
2 of 3

Account Number: 10337418

## Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
12/04	4,743,692.08	12/11	4,711,357.88	12/26	4,727,773.14
12/06	4,712,236.06	12/13	4,727,885.25	12/29	4,645,679.82
12/08	4,712,007.88	12/14	4,727,803.30		

Have questions about your account? You can now chat with a LIVE banker  
Monday - Friday 8AM to 5PM CT in your Oline Banking or TFB Mobile App.  
Menu> Chat With Us

# IJPAS FIRST BANK

Account Number 10337418

Date 12/29/2023

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CITY OF DISCONSON  
1000 EAST MAIN ST  
DISCONSON, NC 27028

PAY TO THE ORDER OF: AMERIFUNDS INC

TO THE ORDER OF: AMERIFUNDS INC  
BY: [Signature]

12/14/2023 4413 \$81.95

CITY OF DISCONSON  
1000 EAST MAIN ST  
DISCONSON, NC 27028

PAY TO THE ORDER OF: [Name]

TO THE ORDER OF: [Name]  
BY: [Signature]

12/29/2023 4423 \$27.72

CITY OF DISCONSON  
1000 EAST MAIN ST  
DISCONSON, NC 27028

PAY TO THE ORDER OF: [Name]

TO THE ORDER OF: [Name]  
BY: [Signature]

12/08/2023 4414 \$176.00

CITY OF DISCONSON  
1000 EAST MAIN ST  
DISCONSON, NC 27028

PAY TO THE ORDER OF: [Name]

TO THE ORDER OF: [Name]  
BY: [Signature]

12/13/2023 4415 \$2,161.12

CITY OF DISCONSON  
1000 EAST MAIN ST  
DISCONSON, NC 27028

PAY TO THE ORDER OF: [Name]

TO THE ORDER OF: [Name]  
BY: [Signature]

12/11/2023 4416 \$650.00

CITY OF DISCONSON  
1000 EAST MAIN ST  
DISCONSON, NC 27028

PAY TO THE ORDER OF: [Name]

TO THE ORDER OF: [Name]  
BY: [Signature]

12/08/2023 4417 \$52.18

CITY OF DISCONSON  
1000 EAST MAIN ST  
DISCONSON, NC 27028

PAY TO THE ORDER OF: [Name]

TO THE ORDER OF: [Name]  
BY: [Signature]

12/26/2023 4418 \$30.16

TexPool Participant Services  
 1001 Texas Avenue, Suite 1150  
 Houston, TX 77002



**TEXAS TRUST**  
FIDUCIARY TRUST COMPANY  
 COMPTROLLER GENERAL CHAIRMAN

# Participant Statement

DICKINSON EDC  
 PREFERRED MONEY MARKET FOR BUSINESS  
 ATTN HARRISON NICHOLSON  
 1621 FM 517 RD E STE A  
 DICKINSON TX 77539-8650

**Statement Period** 12/01/2023 - 12/31/2023

Page 1 of 2

**Customer Service** 1-866-TEX-POOL  
**Location ID** 000079382  
**Investor ID** 000020866

## TexPool Update

Based on participant feedback, effective December 1, -2023, TexPool now offers direct check purchases into TexPool and TexPool Prime. Please contact TexPool Participant Services to learn more.

## TexPool Summary

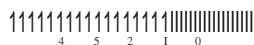
Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$131,238.42	\$0.00	\$0.00	\$598.49	\$131,836.91	\$131,296.34
<b>Total Dollar Value</b>	<b>\$131,238.42</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$598.49</b>	<b>\$131,836.91</b>	

## Portfolio Value

Pool Name	Pool/ Account	Market Value (12/01/2023)	Share Price (12/31/2023)	Shares Owned (12/31/2023)	Market Value (12/31/2023)
TexasLocal Government Investment Pool	449fi938200001	\$131,238.42	\$1.00	131,836.910	\$131,836.91
<b>Total Dollar Value</b>		<b>\$131,238.42</b>			<b>\$131,836.91</b>

## Interest Summary

Pool Name	Pool/ Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	449/7938200001	\$598.49	\$6,426.47
<b>Total</b>		<b>\$598.49</b>	<b>\$6,426.47</b>



## Transaction Detail

**Texas Local Government Investment Pool**

**Participant:** DICKINSON EDC

**Pool/ Account:** 449/7938200001

<u>Transaction Date</u>	<u>Settlement Date</u>	<u>Transaction Description</u>	<u>Transaction Dollar Amount</u>	<u>Share Price</u>	<u>Shares This Transaction</u>	<u>Shares Owned</u>
12/01/2023	12/01/2023	BEGINNING BALANCE	\$131,238.42	\$1.00		131,238.420
12/29/2023	12/29/2023	MONTHLY POSTING	\$598.49	\$1.00	598.490	131,836.910
<b>Account Value as of 12/31/2023</b>			<b>\$131,836.91</b>	<b>\$1.00</b>		<b>131,836.910</b>



**Dickinson Economic Development Corporation**  
**Agenda Item Data Sheet**  
**5.D**

**MEETING DATE:** February 12, 2024

<b>TOPIC:</b>	Consideration and possible action to approve December 2023 DEDC's Financial and Investment Report.
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<b>BACKGROUND:</b>
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<b>RECOMMENDATION:</b>	Staff recommends approval of December 2023 DEDC's Financial and Investment Report.
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<b>ATTACHMENTS:</b>	<ul style="list-style-type: none"> <li>• <a href="#">DEDC Financials FY24 2023-12.pdf</a></li> </ul>
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<b>FUNDING ISSUES:</b>	Not applicable - no dollars are being spent or received.
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<b>FINANCE VERIFICATION OF FUNDING:</b>
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<b>SUBMITTING STAFF MEMBERS:</b> Sarah Clark	<b>CITY MANAGER APPROVAL:</b>
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<b>ACTIONS TAKEN</b>		
<b>APPROVAL</b>	<b>READINGS PASSED</b>	<b>OTHER</b>
NO		





**DICKINSON ECONOMIC DEVELOPMENT CORPORATION**

**FISCAL YEAR 2023-2024  
FINANCIAL REPORT**

**Month Ending:  
December 31, 2023**

Account	Description	FY2024 ADOPTED		
		BUDGET	Dec 2023 Actual	YTD Actuals
<b>Revenue</b>				
40-7001-00-000	SALES TAX REVENUE	2,756,250.00	170,812.84	539,467.75
40-7603-00-000	MISCELLANEOUS INCOME	-	-	-
40-7604-00-000	FACILITY RENTAL INCOME	-	-	-
40-7621-00-000	INTEREST INCOME	315,000.00	18,688.49	65,064.18
<b>Revenue Total</b>		<b>3,071,250.00</b>	<b>189,501.33</b>	<b>604,531.93</b>
<b>Expenditures</b>				
<b>Capital Outlay</b>				
40-8527-22-000	LAND CONT SVS/CONT PAYMENTS	159,000.00	-	-
40-8612-22-000	COMPUTER EQUIP & SOFTWARE	2,500.00	-	-
40-8619-22-000	PROPERTY ACQUISITION	500,000	-	10,418
<b>Total Capital Outlay</b>		<b>661,500.00</b>	<b>0.00</b>	<b>10,418.07</b>
<b>Contractual Services</b>				
40-8427-18-000	DEMOLITION SERVICES	15,000.00	-	-
40-8501-18-000	FINANCE & AUDIT	4,000.00	-	-
40-8515-18-000	LEGAL	155,000.00	9,288	17,662
40-8526-18-000	PROFESSIONAL SERVICES	355,000.00	-	42,000
40-8527-18-000	CONTRACT SERVICES	70,000.00	47,269	64,173
40-8539-18-000	ADMINISTRATIVE SERVICES	275,000.00	22,916.67	68,750.01
<b>Total Contractual Services</b>		<b>874,000.00</b>	<b>79,474.12</b>	<b>192,584.51</b>
<b>Debt Service</b>				
40-8951-40-000	DEBT PAYMENT - INTEREST	500,000.00	-	-
40-8901-40-000	DEBT PAYMENT - PRINCIPAL	234,000.00	-	-
<b>Total Debt Service</b>		<b>734,000.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Project &amp; Programs</b>				
40-8445-41-00-04	PUBLIC IMPROVEMENT GRANTS	690,000.00	-	-
40-8445-41-022	BUSINESS RETENTION & DEV PROGRAM	200,000.00	-	-
40-8524-41-000	SITE PREPARATION	250,000.00	-	-
<b>Total Project &amp; Programs</b>		<b>1,140,000.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Administration</b>				
40-8548-00-000	REFUND SALES TAX TO COMPTROLLER	116,850.00	-	-
40-8210-01-000	OFFICE & POSTAGE SUPPLIES	4,500.00	146.32	272.86
40-8402-01-000	TRAVEL & TRAINING	61,500.00	-	-
40-8403-01-000	DUES/SUBSCRIPTIONS/BOOKS	6,400.00	-	-
40-8417-01-000	UTILITIES-GAS/ELECTICITY/WATER	11,100.00	141.06	380.87
40-8425-01-000	SPECIAL EVENTS	50,000	-	-
40-8434-01-000	MARKETING & ADVERTISING	200,000.00	1,195.00	16,670.00
40-8441-01-000	LOCAL MEETINGS DEDC BOARD	3,500	-	-
40-8442-01-000	BANK CHARGES	200.00	-	-

\*Unaudited

Account	Description	FY2024 ADOPTED		
		BUDGET	Dec 2023 Actual	YTD Actuals
40-8708-01-000	PROPERTY INSURANCE-REAL/PERSO	10,000.00	-	-
40-8709-01-000	PUBLIC OFFICIAL INSURANCE	1,200.00	-	-
<b>Total Administration</b>		<b>465,250.00</b>	<b>1,482.38</b>	<b>17,323.73</b>
<b>Salary &amp; Benefits</b>				
40-8101-02-000	SALARY & WAGES	215,250.00	15,576.93	36,346.17
40-8102-02-000	OVERTIME	0.00	-	-
40-8104-02-000	PTE BASE SALARY	0.00	-	-
40-8105-02-000	CAR ALLOWANCE	4,800.00	400.00	1,200.00
40-8110-02-000	CELL PHONE ALLOWANCE	0.00	-	-
40-8114-02-000	LONGEVITY PAY	100.00	-	192.00
40-8150-02-000	FICA TAX	0.00	-	-
40-8151-02-000	PAYROLL TAX	3,200.00	221.91	517.93
40-8152-02-000	UNEMPLOYMENT TAX	550.00	-	-
40-8153-02-000	RETIREMENT (TMRS)	22,650.00	1,668.00	3,939.88
40-8155-02-000	EMPLOYEE GROUP INSURANCE	22,500.00	1,479.68	4,439.04
40-8156-02-000	WORKER'S COMP INSURANCE	750.00	-	637.00
<b>Total Salary &amp; Benefits</b>		<b>269,800.00</b>	<b>19,346.52</b>	<b>47,272.02</b>
<b>Total Expenditures</b>		<b>4,144,550.00</b>	<b>100,303.02</b>	<b>267,598.33</b>
<b>Total Revenue</b>		<b>3,071,250.00</b>	<b>189,501.33</b>	<b>604,531.93</b>
<b>Total Revenue less Total Expenditures</b>		<b>-1,073,300.00</b>	<b>89,198.31</b>	<b>336,933.60</b>
ESTIMATED BEGINNING FUND BALANCE		6,367,649.00		6,367,649.00
Note FY21-22 Actuals are not audited actuals				
ESTIMATED ENDING FUND BALANCE		5,294,349.00		6,704,582.60

\*Unaudited

**DICKINSON ECONOMIC DEVELOPMENT CORPORATION**  
**FISCAL YEAR 2023-2024**  
**Check Register**  
**December 31, 2023**

<b>Date</b>	<b>Vendor</b>	<b>Amount</b>	<b>Description</b>
12/1/2023	AT&T	\$ 81.95	Monthly Wireless
12/1/2023	Corporate Quality Print	\$ 176.00	Foamboard Sign
12/1/2023	Grounds Control	\$ 2,161.12	Landscaping - reissue
12/1/2023	Hawes Hill	\$ 37,000.00	Consulting and Admin Fee
12/1/2023	Survey 1 Inc	\$ 650.00	Survey-14.43 Acres
12/1/2023	WCID	\$ 52.18	DEDC Prop Water Bill
12/15/2023	Cirro Energy	\$ 30.16	Nov23 Electric
12/21/2023	Olson & Olson	\$ 3,840.00	Nov23 Legal Fees
12/21/2023	Prosource Technologies	\$ 33,265.95	Property Acquisition Transaction Fee
12/21/2023	Resimplifi	\$ 4,200.00	Data Service Annual Subscription
12/21/2023	WCID	\$ 27.72	DEDC Prop Water Bill
12/21/2024	AT&T	\$ 83.18	Wireless
		<u>\$ 81,568.26</u>	

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**DICKINSON ECONOMIC DEVELOPMENT CORPORATION**  
**INVESTMENT REPORT PERIOD ENDING:**  
**December 31, 2023**

<u>Account</u>	<u>Interest Rate</u>	<u>Purchase Date</u>	<u>Due Date</u>	<u>Days to Maturity</u>	<u>Book Value</u>	<u>Market Value Change</u>	<u>Interest Paid Year to Date</u>
Texas First Bank - Operating	5.28%	NA	Demand	1	4,812,480	19,695	57,467
TexPool - Investment	5.3694%	NA	Demand	1	131,837	598	1,767
<b>Total (all cash &amp; investments)</b>					<b>4,944,317</b>	<b>20,294</b>	<b>59,234</b>
<u>Weighted Average Rate (WAR)</u>	<u>5.282%</u>						
<u>Weighted Average Maturity (WAM)</u>				<u>1.00 days</u>			

Investment schedules presented per the provisions of the Texas Code Chapter 2256 (Public Funds Investment Act) and the Corporation's Investment Policy.

\*Interest rate based on excess bank balance.



2/7/2024

Director of Finance

Date

**Dickinson Economic Development Corporation**  
**Agenda Item Data Sheet**  
**6.A**

**MEETING DATE:** February 12, 2024

<b>TOPIC:</b>	Allowing the Galveston County Children's Festival to use Water Street Property
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<b>BACKGROUND:</b>
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<b>RECOMMENDATION:</b>
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<b>ATTACHMENTS:</b>
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<b>FUNDING ISSUES:</b>
<b>FINANCE VERIFICATION OF FUNDING:</b>

<b>SUBMITTING STAFF MEMBERS:</b> Fran Scgers	<b>CITY MANAGER APPROVAL:</b>
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<b>ACTIONS TAKEN</b>		
<b>APPROVAL</b>	<b>READINGS PASSED</b>	<b>OTHER</b>
<b>NO</b>		

**Dickinson Economic Development Corporation**  
**Agenda Item Data Sheet**  
**7.A**

**MEETING DATE:** February 12, 2024

<b>TOPIC:</b>	Texas Government Code Section 551.071- Consultation with Attorney regarding pending litigation and matters in which the duty of the Dickinson Economic Development Corporation attorney requires to be discussed to closed meetings.
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<b>BACKGROUND:</b>
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<b>RECOMMENDATION:</b>
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<b>ATTACHMENTS:</b>
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<b>FUNDING ISSUES:</b>
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<b>FINANCE VERIFICATION OF FUNDING:</b>
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<b>SUBMITTING STAFF MEMBERS:</b> Fran Scgers	<b>CITY MANAGER APPROVAL:</b>
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<b>ACTIONS TAKEN</b>		
<b>APPROVAL</b>	<b>READINGS PASSED</b>	<b>OTHER</b>
<b>NO</b>		

**Dickinson Economic Development Corporation**  
**Agenda Item Data Sheet**  
**7.B**

**MEETING DATE:** February 12, 2024

<b>TOPIC:</b>	Texas Government Code Section 551.072- Deliberation regarding real estate property: purchase, exchange, lease, or value for real estate property, to wit: discuss possible acquisition or transfer of real estate.
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<b>BACKGROUND:</b>
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<b>RECOMMENDATION:</b>
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<b>ATTACHMENTS:</b>
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<b>FUNDING ISSUES:</b>
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<b>FINANCE VERIFICATION OF FUNDING:</b>
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<b>SUBMITTING STAFF MEMBERS:</b> Fran Scgers	<b>CITY MANAGER APPROVAL:</b>
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<b>ACTIONS TAKEN</b>		
<b>APPROVAL</b>	<b>READINGS PASSED</b>	<b>OTHER</b>
<b>NO</b>		



**Dickinson Economic Development Corporation**  
**Agenda Item Data Sheet**  
**7.C**

**MEETING DATE:** February 12, 2024

<b>TOPIC:</b>	Texas Government Code Section- 551.087- Discussion regarding Economic Development negotiations and opportunities.
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<b>BACKGROUND:</b>
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<b>RECOMMENDATION:</b>
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<b>ATTACHMENTS:</b>
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<b>FUNDING ISSUES:</b>
<b>FINANCE VERIFICATION OF FUNDING:</b>

<b>SUBMITTING STAFF MEMBERS:</b> Fran Scgers	<b>CITY MANAGER APPROVAL:</b>
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<b>ACTIONS TAKEN</b>		
<b>APPROVAL</b>	<b>READINGS PASSED</b>	<b>OTHER</b>
<b>NO</b>		

**Dickinson Economic Development Corporation**  
**Agenda Item Data Sheet**  
**8.A**

**MEETING DATE:** February 12, 2024

<b>TOPIC:</b>	Consideration and possible action regarding Consultation with Attorney regarding pending litigation and matters in which the duty of the Dickinson Economic Development Corporation attorney requires to be discussed to closed meetings.
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<b>BACKGROUND:</b>
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<b>RECOMMENDATION:</b>
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<b>ATTACHMENTS:</b>
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<b>FUNDING ISSUES:</b>
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<b>FINANCE VERIFICATION OF FUNDING:</b>
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<b>SUBMITTING STAFF MEMBERS:</b> Fran Scgers	<b>CITY MANAGER APPROVAL:</b>
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<b>ACTIONS TAKEN</b>		
<b>APPROVAL</b>	<b>READINGS PASSED</b>	<b>OTHER</b>
<b>NO</b>		

**Dickinson Economic Development Corporation**  
**Agenda Item Data Sheet**  
**8.B**

**MEETING DATE:** February 12, 2024

<b>TOPIC:</b>	Consideration and possible action regarding the acquisition or transfer of real estate property.
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<b>BACKGROUND:</b>
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<b>RECOMMENDATION:</b>
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<b>ATTACHMENTS:</b>
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<b>FUNDING ISSUES:</b>
<b>FINANCE VERIFICATION OF FUNDING:</b>

<b>SUBMITTING STAFF MEMBERS:</b> Fran Scgers	<b>CITY MANAGER APPROVAL:</b>
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<b>ACTIONS TAKEN</b>		
<b>APPROVAL</b>	<b>READINGS PASSED</b>	<b>OTHER</b>
<b>NO</b>		

**Dickinson Economic Development Corporation**  
**Agenda Item Data Sheet**  
**8.C**

**MEETING DATE:** February 12, 2024

<b>TOPIC:</b>	Consideration and possible action regarding-Economic Development negotiation and opportunities.
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<b>BACKGROUND:</b>
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<b>RECOMMENDATION:</b>
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<b>ATTACHMENTS:</b>
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<b>FUNDING ISSUES:</b>
<b>FINANCE VERIFICATION OF FUNDING:</b>

<b>SUBMITTING STAFF MEMBERS:</b> Fran Scgers	<b>CITY MANAGER APPROVAL:</b>
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<b>ACTIONS TAKEN</b>		
<b>APPROVAL</b>	<b>READINGS PASSED</b>	<b>OTHER</b>
<b>NO</b>		