



Agenda
Dickinson Economic Development Corporation
4403 Highway 3
Dickinson, TX 77539
Monday, May 13, 2024 at 6:30 PM

1. **CALL TO ORDER AND CERTIFICATION OF A QUORUM**

2. **INVOCATION AND PLEDGE OF ALLEGIANCE**

3. **PUBLIC COMMENTS**

At this time, any person with business related to the Dickinson Economic Development Corporation may speak to the Board. Anyone wishing to speak should inform the board of their name. Comments from the public should be limited to a maximum of three (3) minutes per individual speaker. In compliance with the Texas Open Meetings Act, the Board may not deliberate or take action on items not appearing on the agenda but may consider placing an item on a future agenda if deliberation is necessary.

4. **CONSENT AGENDA**

The following items are considered routine by the Dickinson Economic Development Corporation and will be enacted by one motion. There will not be a separate discussion on these items unless requested by a Board Member, in which event, the item will be removed from the consent agenda and discussed after the consent agenda.

4.A Consideration and possible action to approve the Minutes from DEDC Regular Meeting held on April 15, 2024.

4.B Consideration and possible action to approve the April 2024 Monthly Administrative Service Fee Transfer Request

4.C Consideration and possible action to approve the March 2024 DEDC Account Statement for Texas First Bank and TexPool

4.D Consideration and possible action to approve March 2024 DEDC's Financial and Investment Report.

5. **ITEMS REMOVED FROM CONSENT AGENDA**

6. **CONSIDERATION AND POSSIBLE ACTION**

6.A Consideration and possible action to recommend that the City Council appoint Patrick Spies and Derek Corrick as voting members to the Dickinson Economic Development Corporation Board of Directors.

6.B Consideration and possible action to approve an amended Administrative Services.

Contract with the City of Dickinson.

7. **EXECUTIVE (CLOSED) SESSION(S)**

7.A Texas Government Code Section 551.071- Consultation with Attorney regarding pending litigation.

7.B Texas Government Code Section 551-072- Deliberation regarding real property.

7.C Texas Government Code Section 551.087- Discussion regarding Economic Development negotiations and opportunities.

8. **ACTION ITEMS FROM EXECUTIVE (CLOSED) SESSION(S)**

8.A Consideration and possible action regarding Consultation with Attorney regarding pending litigation.

8.B Consideration and possible action regarding the acquisition or transfer of real property.

8.C Consultation and possible action regarding Economic Development negotiation and opportunities.

9. **STAFF REPORT**

10. **BOARD MEMBER COMMENTS**

11. **FUTURE AGENDA ITEMS**

12. **ADJOURNMENT**

CERTIFICATE OF NOTICE

This is to certify that the above Notice of Meeting was posted on the bulletin board of City Hall of the City of Dickinson, Texas, on or before the 9th day of May, 2024 at 4:00 P.M. as well as the City's public internet webpage, www.dickinsontexas.gov and was posted in accordance with the Texas Open Meetings Act, Chapter 551, Government Code.



Thu Ramos, Interim City Secretary



NOTE: In compliance with the Americans with Disabilities Act, this facility is wheelchair accessible and accessible parking spaces are available. Requests for special accommodations or interpretive services must be made at least 48 hours prior to this meeting. Please contact the City Secretary's Office at 281-337-6217 or by email at agenda@dickinsontexas.gov.

Dickinson Economic Development Corporation
Agenda Item Data Sheet
4.A

MEETING DATE: May 13, 2024

TOPIC:	Consideration and possible action to approve the Minutes from DEDC Regular Meeting held on April 15, 2024.
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BACKGROUND:

RECOMMENDATION:

ATTACHMENTS:	• DEDC April 15 meeting minutes.pdf
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FUNDING ISSUES:

FINANCE VERIFICATION OF FUNDING:

SUBMITTING STAFF MEMBERS: Fran Scgers	CITY MANAGER APPROVAL:
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ACTIONS TAKEN		
APPROVAL	READINGS PASSED	OTHER
NO		

MINUTES

City of Dickinson DICKINSON ECONOMIC DEVELOPMENT CORPORATION SPECIAL MEETING

The Dickinson Economic Development Corporation met in a duly called and announced the Special Meeting on Monday, April 15, 2024, at 6:00 PM. 4403 Highway 3, Dickinson, TX 77539 for the purpose of considering the following numbered items:

(ITEM 1.) CALL TO ORDER AND CERTIFICATION OF A QUORUM

Board members present were as follows: Collin Coker, Clinton Williams, Walter Wilson, Ezreal Garcia (arrival time 6:05pm)

Board members absent were as follows: Sean Skipworth and Matt Sabatier

(ITEM 2.) INVOCATION AND PLEDGE OF ALLEGIANCE

Invocation was led by Ezreal Garcia

Pledge of Allegiance was led by Collin Coker

(ITEM 3.) PUBLIC COMMENTS

At this time, any person with business related to the Dickinson Economic Development Corporation may speak to the Board. Anyone wishing to speak should inform the board of their name. Comments from the public should be limited to a maximum of three (3) minutes per individual speaker. In compliance with the Texas Open Meetings Act, the Board may not deliberate or take action on items not appearing on the agenda but may consider placing an item on a future agenda if deliberation is necessary.

NO PUBLIC COMMENTS

(ITEM 4.) CONSENT AGENDA

The following items are considered routine by the Dickinson Economic Development Corporation and will be enacted by one motion. There will not be a separate discussion on these items unless requested by a Board Member, in which event, the item will be removed from the consent agenda and discussed after the consent agenda.

4.A Consideration and possible action to approve FY24 2nd Quarter Transfer Request.

4.B Consideration and possible action to approve March2024 Monthly Administrative Service Fee Transfer Request.

4.C Consideration and possible action to approve February 2024 DEDC Account Statement for Texas First Bank and TexPool.

4.D Consideration and possible action to approve February 2024 DEDC's Financial and Investment Report.

1st Motion- Walter Wilson

2nd Motion- Clinton Williams

4 AYES (Coker, Williams, Wilson, Garcia)

MOTION PASSED

(ITEM 5.) ITEMS REMOVED FROM CONSENT AGENDA

NO ITEMS REMOVED

(ITEM 6.) EXECUTIVE (CLOSED) SESSION(S)

6.A Texas Government Code Section 551.071- Consultation with Attorney regarding pending litigation.

6.B Texas Government Code Section 551.072- Deliberation regarding real property.

6.C Texas Government Code Section 551.087- Discussion regarding Economic Development negotiation and opportunities.

6.D Texas Government Code Section 551.074- Personnel Matters.

(ITEM 7.) ACTION ITEMS FROM EXECUTIVE (CLOSED) SESSION(S)

7.A Consideration and possible action regarding Consultation with Attorney regarding pending litigation.

7.B Consideration and possible action regarding the acquisition or transfer of real property.

7.C Consideration and possible action regarding Economic Development negotiation and opportunities.

7.D Consideration and possible action regarding Personnel Matters.

(ITEM 8.) STAFF REPORT

NO STAFF REPORT

(ITEM 9.) BOARD MEMBER COMMENTS

NO BOARD MEMBER COMMENTS

(ITEM 10.) FUTURE AGENGA ITEMS

NONE

(ITEM 11.) ADJOURNMENT

The time is now 11:01p.m. The DEDC Meeting is adjourned.

Collin Coker, President

Thu Ramos, Interim City Secretary

Dickinson Economic Development Corporation
Agenda Item Data Sheet
4.B

MEETING DATE: May 13, 2024

TOPIC:	Consideration and possible action to approve the April 2024 Monthly Administrative Service Fee Transfer Request
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BACKGROUND:	<p>On 6/16/22 a new Administrative Services Agreement (ASA) was executed with a beginning date of 6/1/22. The new ASA was approved by Council on 5/31/22 and the DEDC Board on 6/13/22. The new ASA is for a term of 40 months, 4 months of FY22 and the three following fiscal years. The ASA calls for monthly payments in the amount of \$22,916.67 to be paid each month for the preceding month. The total for Fiscal Year 2024 based on the 12 monthly payments equal \$275,000.</p> <p style="text-align: center;">The attachment to this item contains the request.</p>
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RECOMMENDATION:	Staff recommends approval of the April 2024 ASA Monthly Transfer Request.
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ATTACHMENTS:	<ul style="list-style-type: none"> • Apr24 ASA signed.pdf
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FUNDING ISSUES:	
FINANCE VERIFICATION OF FUNDING:	

SUBMITTING STAFF MEMBERS: Sarah Clark	CITY MANAGER APPROVAL:
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ACTIONS TAKEN		
APPROVAL YES	READINGS PASSED	OTHER



CITY OF DICKINSON

MONTHLY TRANSFER

Date: 5/7/2024

RE: April ASA

From: Dickinson Economic Development Corporation

TRANSFER TO CITY OF DICKINSON GF	INTERLOCAL	Monthly BILLING
40-8539-18-00 Administrative Services - Apr (Debit)	275,000.00	22,916.67
SUBTOTAL: CITY OF DICKINSON GENERAL FUND	\$ 275,000.00	\$ 22,916.67

*

OFF SET ENTRIES		BILLING
40-1127-00-00 DEDC TX 1st Oper (Credit)		22,916.67
01-1130-00-00 Claim on Cash (Debit)	22,916.67	
01-7726-00-00 Transfer from DEDC (Credit)		22,916.67
99-1121-00-00 TX 1st Operating (Debit)	22,916.67	
99-1340-00-00 Claim on Cash DEDC (Credit)		22,916.67

Total Interfund Transfers	\$ 68,750.00	\$ 68,750.00
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Prepared by: Sarah Clark, Finance Director

Signature: 

Date: 5/7/2024

Note: This request is for; Admin Services Fee month of April 2023.

* The Administrative Services Agreement (ASA) calls for monthly payment for the preceding month in the amount of \$22,916.67. The ASA was approved by City Council on 5/31/22, DEDC Board at the regular June DEDC Board meeting, and executed on 6/16/22. The new ASA begins on 6/1/22 and runs for 40 months, at an amount of \$22,916.67 a month, \$91,666.68 for June - September 2022, and \$275,000 for the following 3 fiscal years. This request is for April 2023.

Dickinson Economic Development Corporation
Agenda Item Data Sheet
4.C

MEETING DATE: May 13, 2024

TOPIC:	Consideration and possible action to approve the March 2024 DEDC Account Statement for Texas First Bank and TexPool
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BACKGROUND:

RECOMMENDATION:	Staff recommends approval of the March 2024 DEDC's Account Statement for Texas First Bank and TexPool
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ATTACHMENTS:	<ul style="list-style-type: none"> • TexPool Participant Statement 2403.pdf • TEXAS FIRST DEDC OPER 2403 (7418).pdf
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FUNDING ISSUES:	Not applicable - no dollars are being spent or received.
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FINANCE VERIFICATION OF FUNDING:

SUBMITTING STAFF MEMBERS: Sarah Clark	CITY MANAGER APPROVAL:
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ACTIONS TAKEN		
APPROVAL	READINGS PASSED	OTHER
NO		



Participant Statement

DICKINSON EDC
 PREFERRED MONEY MARKET FOR BUSINESS
 ATTN HARRISON NICHOLSON
 1621 FM 517 RD E STE A
 DICKINSON TX 77539-8650

Statement Period 03/01/2024 - 03/31/2024

Page 1 of 2

Customer Service 1-866-TEX-POOL
Location ID 000079382
Investor ID 000020866

TexPool Update

Based on participant feedback, effective December 1, 2023, TexPool now offers direct check purchases into TexPool and TexPool Prime. Please contact TexPool Participant Services to learn more.

TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$132,995.70	\$0.00	\$0.00	\$600.49	\$133,596.19	\$133,073.18
Total Dollar Value	\$132,995.70	\$0.00	\$0.00	\$600.49	\$133,596.19	

Portfolio Value

Pool Name	Pool/Account	Market Value (03/01/2024)	Share Price (03/31/2024)	Shares Owned (03/31/2024)	Market Value (03/31/2024)
Texas Local Government Investment Pool	449/7938200001	\$132,995.70	\$1.00	133,596.190	\$133,596.19
Total Dollar Value		\$132,995.70			\$133,596.19

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	449/7938200001	\$600.49	\$1,759.28
Total		\$600.49	\$1,759.28



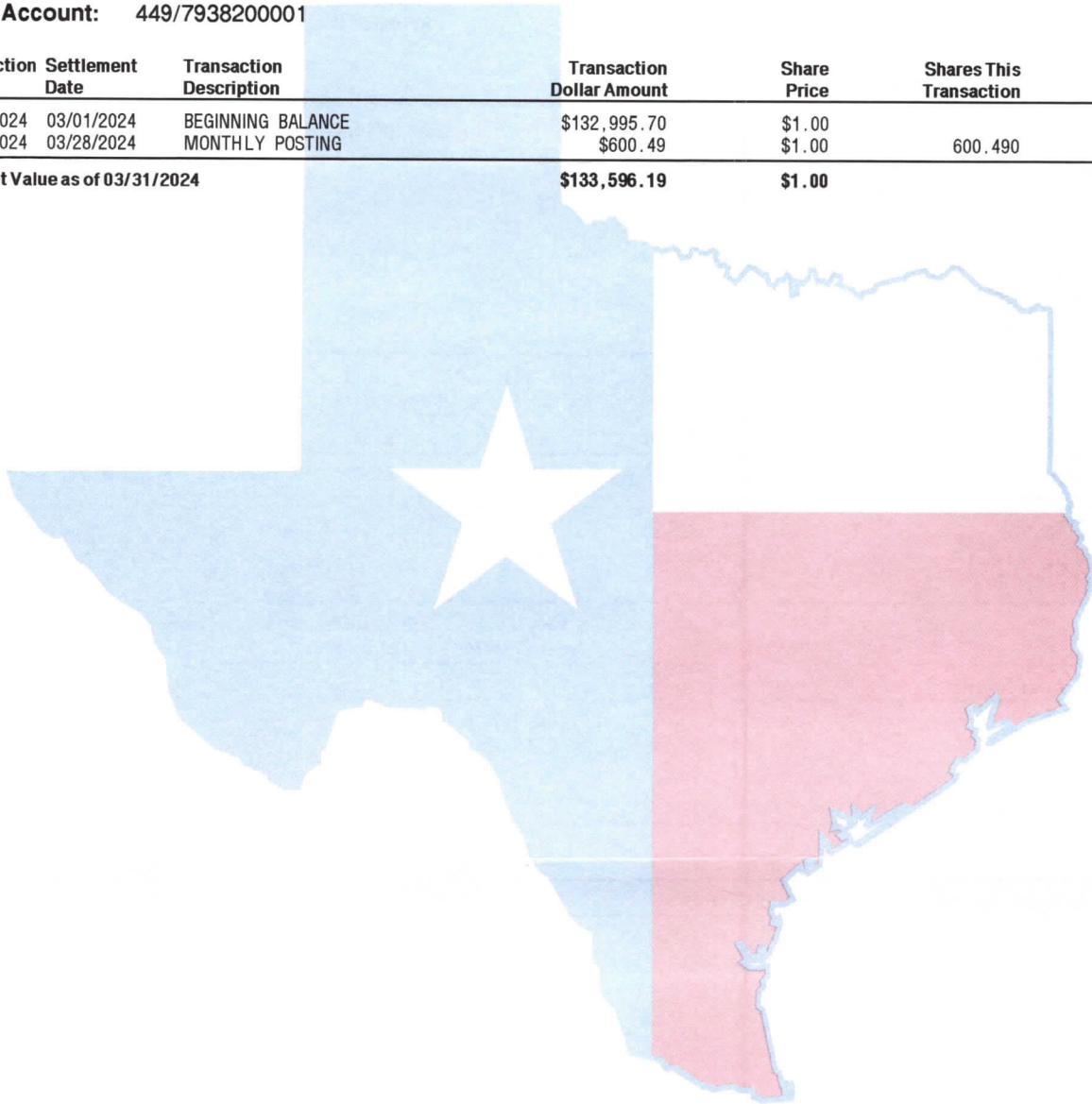
Transaction Detail

Texas Local Government Investment Pool

Participant: DICKINSON EDC

Pool/Account: 449/7938200001

Transaction Date	Settlement Date	Transaction Description	Transaction Dollar Amount	Share Price	Shares This Transaction	Shares Owned
03/01/2024	03/01/2024	BEGINNING BALANCE	\$132,995.70	\$1.00		132,995.700
03/28/2024	03/28/2024	MONTHLY POSTING	\$600.49	\$1.00	600.490	133,596.190
Account Value as of 03/31/2024			\$133,596.19	\$1.00		133,596.190





Helping Texans Build Texas

www.texasfirst.bank

3000 FM 1764 • La Marque, TX 77568-2452

Return Service Requested

TELEPHONE BANKING
(409) 945-9889 (281) 538-2226
(855) 355-TFB1 (8321)

BOOKKEEPING
(409) 948-1993

1

**DICKINSON ECONOMIC DEVELOPMENT CORPORATION
OPERATING ACCOUNT
4403 HIGHWAY 3
DICKINSON TX 77539-6840**

Page 1 of 3

Account Number: 10337418
Date 03/29/24

EM

AA -PUBLIC FUNDS NOW DICKINSON ECONOMIC DEVELOPMENT Acct 10337418

Summary of Activity Since Your Last Statement

Beginning Balance	3/01/24	4,629,621.51	
Deposits / Misc Credits	1	17,434.47	
Withdrawals / Misc Debits	15	867,795.33	
** Ending Balance	3/31/24	3,779,260.65	**
Service Charge		.00	
Average Balance		4,353,272	
Enclosures		10	

	Total for this period	Total year-to-date
Total Overdraft Fees	\$.00	\$.00
Total Returned Item Fees	\$.00	\$.00

Deposits and Other Credits

Date	Amount	Activity Description
3/12	17,434.47	Credit YTD Interest

Debits and Other Withdrawals

Date	Amount	Activity Description
3/19	170,657.22	BENE:SOUTH LAND TITLE TRN:P202403190017114
3/19	303,108.26	BENE:SOUTH LAND TITLE TRN:P202403190017113
3/20	8,712.83	BENE:SOUTH LAND TITLE TRN:P202403200043980
3/20	16,569.16	BENE:SOUTH LAND TITLE TRN:P202403200043981
3/28	321,561.89	BENE:SOUTH LAND TITLE TRN:P202403280079654



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Return Service Requested

TELEPHONE BANKING
(409) 945-9889 (281) 538-2226
(855) 355-TFB1 (8321)

BOOKKEEPING
(409) 948-1993

**DICKINSON ECONOMIC DEVELOPMENT
CORPORATION
OPERATING ACCOUNT
4403 HIGHWAY 3
DICKINSON TX 77539-6840**

Account Number: 10337418

Checks

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
3/04	4432	14.28	3/07	4438*	85.03	3/29	4442	14.28
3/04	4433	7,000.00	3/04	4439	10,562.48	3/26	4443	1,512.00
3/07	4435*	14,547.90	3/11	4440	1,500.00			
3/04	4436	9,300.00	3/29	4441	2,650.00			

* indicates a break in check number sequence

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
3/04	4,602,744.75	3/12	4,604,046.29	3/26	4,103,486.82
3/07	4,588,111.82	3/19	4,130,280.81	3/28	3,781,924.93
3/11	4,586,611.82	3/20	4,104,998.82	3/29	3,779,260.65



Account Number 10337418

Date 03/29/2024

Page

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CITY OF DICKINSON
CITY OF DICKINSON
CITY OF DICKINSON
DICKINSON, TX 75228

TO THE ORDER OF

FOR DEPOSIT ONLY

TO THE ORDER OF
CIBO ENERGY
P.O. BOX 660074
DALLAS, TX 75266-0074

FOURTEEN DOLLARS AND 20/100 CENTS

14.28

03/04/2024 4432 \$14.28

CITY OF DICKINSON
CITY OF DICKINSON
CITY OF DICKINSON
DICKINSON, TX 75228

TO THE ORDER OF

FOR DEPOSIT ONLY

TO THE ORDER OF
MICHAEL ALLENBERG, PONS & AFFEL, PC
800 ROSENBERG 15TH ST
GARLAND, TX 75040

ONE THOUSAND FIVE HUNDRED DOLLARS AND 00/100 CENTS

1,500.00

03/11/2024 4440 \$1,500.00

CITY OF DICKINSON
CITY OF DICKINSON
CITY OF DICKINSON
DICKINSON, TX 75228

TO THE ORDER OF

FOR DEPOSIT ONLY

TO THE ORDER OF
KYLE J. HOPKIN & ASSOCIATES, INC.
P.O. BOX 203800
DALLAS, TX 75285-1040

SEVEN THOUSAND DOLLARS AND 00/100 CENTS

7,000.00

03/04/2024 4433 \$7,000.00

CITY OF DICKINSON
CITY OF DICKINSON
CITY OF DICKINSON
DICKINSON, TX 75228

TO THE ORDER OF

FOR DEPOSIT ONLY

TO THE ORDER OF
SUNBELT, INC.
P.O. BOX 6849
ADRIAN, TX 77822

TWO THOUSAND SIX HUNDRED FIFTY DOLLARS AND 00/100 CENTS

2,650.00

03/29/2024 4441 \$2,650.00

CITY OF DICKINSON
CITY OF DICKINSON
CITY OF DICKINSON
DICKINSON, TX 75228

TO THE ORDER OF

FOR DEPOSIT ONLY

TO THE ORDER OF
PROMISE TECHNOLOGIES
8218 EAST RIVER ROAD NW
MOUNTAIN VIEW, TX 76051

FOURTEEN THOUSAND FIVE HUNDRED FORTY SEVEN DOLLARS AND 90/100 CENTS

14,547.90

03/07/2024 4435 \$14,547.90

CITY OF DICKINSON
CITY OF DICKINSON
CITY OF DICKINSON
DICKINSON, TX 75228

TO THE ORDER OF

FOR DEPOSIT ONLY

TO THE ORDER OF
CIBO ENERGY
P.O. BOX 660083
DALLAS, TX 75266

FOURTEEN DOLLARS AND 20/100 CENTS

14.28

03/29/2024 4442 \$14.28

CITY OF DICKINSON
CITY OF DICKINSON
CITY OF DICKINSON
DICKINSON, TX 75228

TO THE ORDER OF

FOR DEPOSIT ONLY

TO THE ORDER OF
TERRACON CONSULTANTS, INC.
P.O. BOX 899973
FALLS CHURCH, VA 22048-9973

NINE THOUSAND THREE HUNDRED DOLLARS AND 00/100 CENTS

9,300.00

03/04/2024 4436 \$9,300.00

CITY OF DICKINSON
CITY OF DICKINSON
CITY OF DICKINSON
DICKINSON, TX 75228

TO THE ORDER OF

FOR DEPOSIT ONLY

TO THE ORDER OF
OLSON & O'CONNOR
WORKSPACE BLDG, 401E 500
2717 FALLS PARKWAY
MCKINNEY, TX 75069-2333

ONE THOUSAND FIVE HUNDRED TWENTY DOLLARS AND 00/100 CENTS

1,512.00

03/26/2024 4443 \$1,512.00

CITY OF DICKINSON
CITY OF DICKINSON
CITY OF DICKINSON
DICKINSON, TX 75228

TO THE ORDER OF

FOR DEPOSIT ONLY

TO THE ORDER OF
AT&T MOBILITY
P.O. BOX 5862
CAROL SPRING, IL 60231-4443

EIGHTY FIVE DOLLARS AND 03/100 CENTS

85.03

03/07/2024 4438 \$85.03

CITY OF DICKINSON
CITY OF DICKINSON
CITY OF DICKINSON
DICKINSON, TX 75228

TO THE ORDER OF

FOR DEPOSIT ONLY

TO THE ORDER OF
LAWRENCE HOFFMAN
2810 ROSENBERG CT
DICKINSON, TX 75228

THIRTEEN THOUSAND FIVE HUNDRED SIXTY TWO DOLLARS AND 48/100 CENTS

10,562.48

03/04/2024 4439 \$10,562.48

Dickinson Economic Development Corporation
Agenda Item Data Sheet
4.D

MEETING DATE: May 13, 2024

TOPIC:	Consideration and possible action to approve March 2024 DEDC's Financial and Investment Report.
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BACKGROUND:

RECOMMENDATION:	Staff recommends approval of March 2024 DEDC's Financial and Investment Report.
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ATTACHMENTS:	<ul style="list-style-type: none"> • DEDC Financials FY24 2024-03.pdf
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FUNDING ISSUES:	Not applicable - no dollars are being spent or received.
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FINANCE VERIFICATION OF FUNDING:

SUBMITTING STAFF MEMBERS: Sarah Clark	CITY MANAGER APPROVAL:
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ACTIONS TAKEN		
APPROVAL	READINGS PASSED	OTHER
NO		



DICKINSON ECONOMIC DEVELOPMENT CORPORATION

**FISCAL YEAR 2023-2024
FINANCIAL REPORT**

**Month Ending:
March 31, 2024**

Account	Description	FY2024 ADOPTED		
		BUDGET	Mar 24 Actual	YTD Actuals
Revenue				
40-7001-00-000	SALES TAX REVENUE	2,756,250.00	142,914.98	1,030,199.69
40-7603-00-000	MISCELLANEOUS INCOME	-	-	-
40-7604-00-000	FACILITY RENTAL INCOME	-	-	-
40-7621-00-000	INTEREST INCOME	315,000.00	18,034.96	122,223.67
Revenue Total		3,071,250.00	160,949.94	1,152,423.36
Expenditures				
Capital Outlay				
40-8527-22-000	LAND CONT SVS/CONT PAYMENTS	80,000.00		102,342.26
40-8612-22-000	COMPUTER EQUIP & SOFTWARE	2,500.00	-	0.00
40-8619-22-000	PROPERTY ACQUISITION	500,000	822,551	833,004
Total Capital Outlay		582,500.00	822,550.52	935,346.73
Contractual Services				
40-8427-18-000	DEMOLITION SERVICES	15,000.00	-	-
40-8501-18-000	FINANCE & AUDIT	4,000.00	1,000.00	2,000.00
40-8515-18-000	LEGAL	155,000.00		19,174.00
40-8526-18-000	PROFESSIONAL SERVICES	355,000.00		121,869.33
40-8527-18-000	CONTRACT SERVICES	70,000.00	2,650.00	23,212.48
40-8539-18-000	ADMINISTRATIVE SERVICES	275,000.00	22,916.67	137,500.02
Total Contractual Services		874,000.00	26,566.67	303,755.83
Debt Service				
40-8951-40-000	DEBT PAYMENT - INTEREST	234,000.00	-	-
40-8901-40-000	DEBT PAYMENT - PRINCIPAL	500,000.00	-	-
Total Debt Service		734,000.00	0.00	0.00
Project & Programs				
40-8445-41-00-04	PUBLIC IMPROVEMENT GRANTS	690,000.00		
40-8445-41-022	BUSINESS RETENTION & DEV PROGRAM	200,000.00		1,500.00
40-8524-41-000	SITE PREPARATION	250,000.00	-	-
Total Project & Programs		1,140,000.00	0.00	1,500.00
Administration				
40-8548-00-000	REFUND SALES TAX TO COMPTROLLER	116,850.00	-	-
40-8210-01-000	OFFICE & POSTAGE SUPPLIES	4,500.00	-	1,367.13
40-8402-01-000	TRAVEL & TRAINING	61,500.00	-	581.40
40-8403-01-000	DUES/SUBSCRIPTIONS/BOOKS	6,400.00	-	4,513.96
40-8417-01-000	UTILITIES-GAS/ELECTICITY/WATER	11,100.00	80.44	715.06
40-8425-01-000	SPECIAL EVENTS	50,000	-	-
40-8434-01-000	MARKETING & ADVERTISING	200,000.00	7,500.00	29,701.57
40-8435-01-000	ECONOMIC DEVELOPMENT GRANTS	-	7,500.00	7,500.00

*Unaudited

Account	Description	FY2024 ADOPTED		
		BUDGET	Mar 24 Actual	YTD Actuals
40-8441-01-000	LOCAL MEETINGS DEDC BOARD	3,500	-	726.78
40-8442-01-000	BANK CHARGES	200.00	-	-
40-8708-01-000	PROPERTY INSURANCE-REAL/PERSO	10,000.00	-	-
40-8709-01-000	PUBLIC OFFICIAL INSURANCE	1,200.00	-	-
Total Administration		465,250.00	15,080.44	45,105.90
Salary & Benefits				
40-8101-02-000	SALARY & WAGES	215,250.00	-	44,698.00
40-8102-02-000	OVERTIME	0.00	-	-
40-8104-02-000	PTE BASE SALARY	0.00	-	-
40-8105-02-000	CAR ALLOWANCE	4,800.00	-	1,600.00
40-8110-02-000	CELL PHONE ALLOWANCE	0.00	-	-
40-8114-02-000	LONGEVITY PAY	100.00	-	408.00
40-8150-02-000	FICA TAX	0.00	-	-
40-8151-02-000	PAYROLL TAX	3,200.00	-	653.65
40-8152-02-000	UNEMPLOYMENT TAX	550.00	-	8.97
40-8153-02-000	RETIREMENT (TMRS)	22,650.00	-	4,870.74
40-8155-02-000	EMPLOYEE GROUP INSURANCE	22,500.00	-	3,126.92
40-8156-02-000	WORKER'S COMP INSURANCE	750.00	-	637.00
Total Salary & Benefits		269,800.00	0.00	56,003.28
Total Expenditures		4,065,550.00	864,197.63	1,341,711.74
Total Revenue		3,071,250.00	160,949.94	1,152,423.36
Total Revenue less Total Expenditures		-994,300.00	(703,247.69)	(189,288.38)
ESTIMATED BEGINNING FUND BALANCE		6,367,649.00		6,367,649.00
Note FY21-22 Actuals are not audited actuals				
ESTIMATED ENDING FUND BALANCE		5,373,349.00		6,178,360.62

*Unaudited

DICKINSON ECONOMIC DEVELOPMENT CORPORATION
FISCAL YEAR 2023-2024
Check Register
March 31, 2024

Date	Vendor	Amount	Description
3/14/2024	Survey 1 Inc	\$ 2,650.00	Survey-23 Acres FM517 Survey
3/21/2024	Bayou Friends Forever	\$ 5,000.00	Event Sponsorship
3/21/2024	Cirro Energy	\$ 14.28	Feb24 Electric
3/21/2024	Cyndi DePalermo	\$ 1,195.00	ADTV Marketing
3/21/2024	Keyworth's Hardware	\$ 35.88	Property re-key
3/21/2024	Olson & Olson	\$ 1,512.00	Legal Fees
3/21/2024	Unifyi, LLC	\$ 4,200.00	Annual License, Support and Hosting
3/28/2024	AT&T	\$ 38.44	Mar24 Monthly Wireless
3/28/2024	Dickinson ISD	\$ 2,500.00	DISD Foundation - Gala Sponsorship
3/28/2024	WCID	\$ 27.72	DEDC Property Water Bill
		\$ 17,173.32	

In addition to checks the following wire transfer occurred:

Southland Title	822,550.52	Property acquisitions (3)
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DICKINSON ECONOMIC DEVELOPMENT CORPORATION
INVESTMENT REPORT PERIOD ENDING:
March 31, 2024

Account	Interest Rate	Purchase Date	Due Date	Days to Maturity	Book Value	Market Value Change	Interest Paid Year to Date
Texas First Bank - Operating	5.23%	NA	Demand	1	3,779,261	(850,361)	110,769
TexPool - Investment	5.3350%	NA	Demand	1	133,596	600	3,526
Total (all cash & investments)					3,912,857	(849,760)	114,295

Weighted Average Rate (WAR) 5.234%

Weighted Average Maturity (WAM) 1.00 days

Investment schedules presented per the provisions of the Texas Code Chapter 2256 (Public Funds Investment Act) and the Corporation's Investment Policy.

*Interest rate based on excess bank balance.



5/8/2024

Director of Finance

Date

Dickinson Economic Development Corporation
Agenda Item Data Sheet
6.A

MEETING DATE: May 13, 2024

TOPIC:	Consideration and possible action to recommend that the City Council appoint Patrick Spies as a voting member and Derek Corrick as a nonvoting member to the Dickinson Economic Development Corporation Board of Directors.
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BACKGROUND:

RECOMMENDATION:

ATTACHMENTS:

FUNDING ISSUES:

FINANCE VERIFICATION OF FUNDING:

SUBMITTING STAFF MEMBERS: Fran Scgers	CITY MANAGER APPROVAL:
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ACTIONS TAKEN		
APPROVAL	READINGS PASSED	OTHER
NO		

Dickinson Economic Development Corporation
Agenda Item Data Sheet
6.B

MEETING DATE: May 13, 2024

TOPIC:	Consideration and possible action to approve an amended Administrative Services Contract with the City of Dickinson.
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BACKGROUND:

RECOMMENDATION:

ATTACHMENTS:

FUNDING ISSUES:
FINANCE VERIFICATION OF FUNDING:

SUBMITTING STAFF MEMBERS: Fran Scgers	CITY MANAGER APPROVAL:
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ACTIONS TAKEN		
APPROVAL	READINGS PASSED	OTHER
NO		

Dickinson Economic Development Corporation
Agenda Item Data Sheet
7.A

MEETING DATE: May 13, 2024

TOPIC:	Texas Government Code Section 551.071- Consultation with Attorney regarding pending litigation.
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BACKGROUND:

RECOMMENDATION:

ATTACHMENTS:

FUNDING ISSUES:
FINANCE VERIFICATION OF FUNDING:

SUBMITTING STAFF MEMBERS: Fran Scgers	CITY MANAGER APPROVAL:
-------------------------------------------------	-------------------------------

ACTIONS TAKEN		
APPROVAL	READINGS PASSED	OTHER
NO		

Dickinson Economic Development Corporation
Agenda Item Data Sheet
7.B

MEETING DATE: May 13, 2024

TOPIC:	Texas Government Code Section 551-072- Deliberation regarding real property.
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BACKGROUND:

RECOMMENDATION:

ATTACHMENTS:

FUNDING ISSUES:
FINANCE VERIFICATION OF FUNDING:

SUBMITTING STAFF MEMBERS: Fran Scgers	CITY MANAGER APPROVAL:
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ACTIONS TAKEN		
APPROVAL	READINGS PASSED	OTHER
NO		

Dickinson Economic Development Corporation
Agenda Item Data Sheet
7.C

MEETING DATE: May 13, 2024

TOPIC:	Texas Government Code Section 551.087- Discussion regarding Economic Development negotiations and opportunities.
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BACKGROUND:

RECOMMENDATION:

ATTACHMENTS:

FUNDING ISSUES:
FINANCE VERIFICATION OF FUNDING:

SUBMITTING STAFF MEMBERS: Fran Scgers	CITY MANAGER APPROVAL:
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ACTIONS TAKEN		
APPROVAL	READINGS PASSED	OTHER
NO		

Dickinson Economic Development Corporation
Agenda Item Data Sheet
8.A

MEETING DATE: May 13, 2024

TOPIC:	Consideration and possible action regarding Consultation with Attorney regarding pending litigation.
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BACKGROUND:

RECOMMENDATION:

ATTACHMENTS:

FUNDING ISSUES:
FINANCE VERIFICATION OF FUNDING:

SUBMITTING STAFF MEMBERS: Fran Scgers	CITY MANAGER APPROVAL:
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ACTIONS TAKEN		
APPROVAL	READINGS PASSED	OTHER
NO		

Dickinson Economic Development Corporation
Agenda Item Data Sheet
8.B

MEETING DATE: May 13, 2024

TOPIC:	Consideration and possible action regarding the acquisition or transfer of real property.
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BACKGROUND:

RECOMMENDATION:

ATTACHMENTS:

FUNDING ISSUES:
FINANCE VERIFICATION OF FUNDING:

SUBMITTING STAFF MEMBERS: Fran Scgers	CITY MANAGER APPROVAL:
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ACTIONS TAKEN		
APPROVAL	READINGS PASSED	OTHER
NO		

Dickinson Economic Development Corporation
Agenda Item Data Sheet
8.C

MEETING DATE: May 13, 2024

TOPIC:	Consultation and possible action regarding Economic Development negotiation and opportunities.
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BACKGROUND:

RECOMMENDATION:

ATTACHMENTS:

FUNDING ISSUES:
FINANCE VERIFICATION OF FUNDING:

SUBMITTING STAFF MEMBERS: Fran Scgers	CITY MANAGER APPROVAL:
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ACTIONS TAKEN		
APPROVAL	READINGS PASSED	OTHER
NO		