



Agenda
Dickinson Economic Development Corporation
4403 Highway 3
Dickinson, TX 77539
Monday, April 8, 2024 at 6:30 PM

1. CALL TO ORDER AND CERTIFICATION OF A QUORUM

2. INVOCATION AND PLEDGE OF ALLEGIANCE

3. PUBLIC COMMENTS

At this time, any person with business related to the Dickinson Economic Development Corporation may speak to the Board. Anyone wishing to speak should inform the board of their name. Comments from the public should be limited to a maximum of three (3) minutes per individual speaker. In compliance with the Texas Open Meetings Act, the Board may not deliberate or take action on items not appearing on the agenda but may consider placing an item on a future agenda if deliberation is necessary.

4. CONSENT AGENDA

The following items are considered routine by the Dickinson Economic Development Corporation and will be enacted by one motion. There will not be a separate discussion on these items unless requested by a Board Member, in which event, the item will be removed from the consent agenda and discussed after the consent agenda.

4.A Consideration and possible action to approve the Minutes from DEDC Regular Meeting held on March 11, 2024.

4.B Consideration and possible action to approve the Minutes from DEDC Special Meeting held on March 18, 2024.

4.C Consideration and possible action to approve FY24 2nd Quarter Transfer Request.

4.D Consideration and possible action to approve the March 2024 Monthly Administrative Service Fee Transfer Request

4.E Consideration and possible action to approve the February 2024 DEDC Account Statement for Texas First Bank and TexPool

4.F Consideration and possible action to approve February 2024 DEDC's Financial and Investment Report.

5. ITEMS REMOVED FROM CONSENT AGENDA

6. **EXECUTIVE (CLOSED) SESSION(S)**

The time is now _____ p.m. and the Board will now hold a closed executive meeting pursuant to the provisions of Chapter 551 of the Texas Government Code, in accordance with the authority contained in :

6.A Texas Government Code Section 551.071- Consultation with Attorney regarding pending litigation

6.B Texas Government Code Section 551.072- Deliberation regarding real property.

6.C Texas Government Code Section 551.087- Discussion regarding Economic Development negotiations and opportunities.

7. **ACTION ITEMS FROM EXECUTIVE (CLOSED) SESSION(S)**

7.A Consideration and possible action regarding Consultation with Attorney regarding pending litigation

7.B Consideration and possible action regarding the acquisition or transfer of real property.

7.C Consideration and possible action regarding, Economic Development negotiation and opportunities.

8. **STAFF REPORT**

9. **BOARD MEMBER COMMENTS**

10. **FUTURE AGENDA ITEMS**

11. **ADJOURNMENT**

CERTIFICATE OF NOTICE

This is to certify that the above Notice of Meeting was posted on the bulletin board of City Hall of the City of Dickinson, Texas, on or before the 3RD day of April, 2024 at 6:00 A.M. (P.M.) as well as the City's public internet webpage, www.dickinsontexas.gov and was posted in accordance with the Texas Open Meetings Act, Chapter 551, Government Code.

Thu Ramos

Thu Ramos, Interim City Secretary



NOTE: In compliance with the Americans with Disabilities Act, this facility is wheelchair accessible and accessible parking spaces are available. Requests for special accommodations or interpretive services must be made at least 48 hours prior to this meeting. Please contact the City Secretary's Office at 281-337-6217 or by email at aurps@dickinsontexas.gov.

Dickinson Economic Development Corporation
Agenda Item Data Sheet
4.A

MEETING DATE: April 8, 2024

TOPIC:	Consideration and possible action to approve the Minutes from DEDC Regular Meeting held on March 11, 2024.
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BACKGROUND:

RECOMMENDATION:

ATTACHMENTS:	• DEDC March 11 Minutes.pdf
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FUNDING ISSUES:

FINANCE VERIFICATION OF FUNDING:

SUBMITTING STAFF MEMBERS: Fran Scgers	CITY MANAGER APPROVAL:
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ACTIONS TAKEN		
APPROVAL	READINGS PASSED	OTHER
NO		

MINUTES

City of Dickinson
**DICKINSON ECONOMIC DEVELOPMENT
CORPORATION**

The Dickinson Economic Development Corporation met in a duly called and announced the Meeting on **Monday, March 11, 2024, at 6:30 PM.** 4403 Highway 3, Dickinson, TX 77539 for the purpose of considering the following numbered items:

(ITEM 1.) CALL TO ORDER AND CERTIFICATION OF A QUORUM

Board members present were as follows: Collin Coker, Jessie Brantley, Matt Sabatier, Walter Wilson, Clinton Williams, Sean Skipworth, Ezreal Garcia.

(ITEM 2.) INVOCATION

Matt Sabatier gave the Invocation.

(ITEM 3.) PLEDGE OF ALLEGIANCE

Collin Coker led the Pledge Allegiance.

(ITEM 4.) PUBLIC COMMENTS

At this time, any person with business related to the Dickinson Economic Development Corporation may speak to the Board. Anyone wishing to speak should inform the board of their name. Comments from the public should be limited to a maximum of three (3) minutes per individual speaker. In compliance with the Texas Open Meetings Act, the Board may not deliberate or take action on items not appearing on the agenda but may consider placing an item on a future agenda if deliberation is necessary.

David Lehman- 3802 Texas Ave- TIPS, Bidding Contract

Darrel Hardwick- 4201 38th St- Picnic Ground, Tips, Bidding

(ITEM 5.) CONSENT AGENDA

The following items are considered routine by the Dickinson Economic Development Corporation and will be enacted by one motion. There will not be a separate discussion on these items unless requested by a Board Member, in which event, the item will be removed from the consent agenda and discussed after the consent agenda.

5.A Consideration and possible action to approve the Minutes from DEDC Regular Meeting held on February 12, 2024.

5.B Consideration and possible action to approve the January 2024 Monthly Administrative Service Fee Transfer Request.

5.C Consideration and possible action to approve the January 2024 DEDC Account Statement for Texas First Bank and TexPool.

5.D Consideration and possible action to approve January 2024 DEDC's Financial and Investment Report.

Walter Wilson 1st Motion
Sean Skipworth 2nd Motion

4 AYES (Collin, Sabatier, Brantley, Wilson, Garcia, Williams, Skipworth)

MOTION PASS

(ITEMS 6.) CONSIDERATION AND POSSIBLE ACTION

6.A Construction Contract with Branch Construction for the Dickinson Picnic Grounds not to exceed \$2,200,000.

Jessie Brantley Move to Table Item

Jessie Brantley 1st Motion
Walter Wilson 2nd Motion

4 AYES (Brantley, Skipworth, Garcia, Williams, Wilson, Sabatier, Coker)

MOTION PASS

David Lehman- 3802 Texas Ave - Branch Construction, TIPS
Garland Copelind- 3717 Keller- Branch Construction Contract, TIPS

6.B Black Tie Event.

\$5,000 Sponsorship Application

Collin Coker spoke on the Black Tie Event. All benefits go to the Bayou Animal Shelter.

Sean Skipworth 1st Motion
Walter Wilson 2nd Motion

4 AYES (Coker, Skipworth, Williams, Wilson, Sabatier, Garcia, Brantley)

MOTION PASS

6.C Approval of the lease agreement with the Little Italy Festival of Galveston County Organization.

Sean Skipworth 1st Motion
Jessie Brantley 2nd Motion

4 AYES (Coker, Skipworth, Brantley, Garcia, Wilson, Williams, Sabatier)

MOTION PASS

(ITEM 7.) EXECUTIVE (CLOSED) SESSION(S)

The time is now **6:50 p.m.** and the Board will now hold a closed executive meeting pursuant to the provisions of Chapter 551 of the Texas Government Code, in accordance with the authority contained in:

7.A Texas Government Code Section 551.071- Consultation with Attorney regarding pending litigation and matters in which the duty of the Dickinson Economic Development Corporation attorney requires to be discussed to closed meetings.

7.B Texas Government Code Section 551.072- Deliberation regarding real estate property: purchase, exchange, lease, or value for real estate property, to wit: discuss possible acquisition or transfer of real estate.

7.C Texas Government Code Section 551.087- Discussion regarding Economic Development negotiations and opportunities.

(ITEM 8.) ACTION ITEMS FROM EXECUTIVE (CLOSED) SESSION(S)

8.A Consideration and possible action regarding consultation with Attorney regarding pending litigation and matters in which the duty of the Dickinson Economic Development Corporation attorney requires to be discussed to closed meeting.

8.B Consideration and possible action regarding the acquisition or transfer of real estate property.

8.C Consideration and possible action regarding, Economic Development negotiation and opportunities.

(ITEM 9.) BOARD MEMBER COMMENTS

Jessie Brantley- Thanked Everyone
Sean Skipworth- Thanked Jessie Brantley
Matt Sabatier- Thanked Jessie Brantley
Ezreal Garcia- No Comment
Walter Wilson- Thanked Jessie Brantley
Clinton Williams- No Comment

(ITEM 10.) FUTURE AGENDA ITEMS

NONE

(ITEM 11.) ADJOURNMENT

The time is now **8:11 p.m.** Meeting adjourned.

Sean Skipworth 1st Motion

Matt Sabatier 2nd Motion

Collin Coker, President

Thu Ramos, Interim City Secretary

Dickinson Economic Development Corporation
Agenda Item Data Sheet
4.B

MEETING DATE: April 8, 2024

TOPIC:	Consideration and possible action to approve the Minutes from DEDC Special Meeting held on March 18, 2024.
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BACKGROUND:

RECOMMENDATION:

ATTACHMENTS:	• DEDC MARCH 18 SPECIAL MEETING MINUTES.pdf
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FUNDING ISSUES:

FINANCE VERIFICATION OF FUNDING:

SUBMITTING STAFF MEMBERS: Fran Scgers	CITY MANAGER APPROVAL:
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ACTIONS TAKEN		
APPROVAL	READINGS PASSED	OTHER
NO		

MINUTES
City of Dickinson
Dickinson Economic Development Corporation
Special Meeting

The Dickinson Economic Development Corporation met in a duly called and announced the Meeting on **Monday, March 18, 2024, at 6:30 PM.** 4403 Highway 3, Dickinson, TX 77539 for the purpose of considering the following numbered items:

(ITEM 1.) CALL TO ORDER AND CERTIFICATION OF A QUORUM

Board members present were as follows: Collin Coker, Matt Sabatier, Walter Wilson, Clinton Williams, Sean Skipworth

Board member absent were as follows: Ezreal Garcia

(ITEM 2.) INVOCATION

Matt Sabatier gave the Invocation.

(ITEM 3.) PLEDGE OF ALLEGIANCE

Collin Coker led the Pledge Allegiance.

(ITEM 4.) PUBLIC COMMENTS

At this time, any person with business related to the Dickinson Economic Development Corporation may speak to the Board. Anyone wishing to speak should inform the board of their name. Comments from the public should be limited to a maximum of three (3) minutes per individual speaker. In compliance with the Texas Open Meetings Act, the Board may not deliberate or take action on items not appearing on the agenda but may consider placing an item on a future agenda if deliberation is necessary.

Wayne Dolcefino- Special Meeting and Agenda

David Lehmann- 3802 Texas Ave- City Attorney and Funds

Michael Falco- 2613 15st Street- Thanked the board for support of the Little Italy Festival

(ITEM 5.) CONSENT AGENDA

The following items are considered routine by the Dickinson Economic Development Corporation and will be enacted by one motion. There will not be a separate discussion on these items unless requested by a Board Member, in which event, the item will be removed from the consent agenda and discussed after the consent agenda.

NO ITEMS

(ITEM 6.) ACTION ITEMS FOR CONSIDERATION

NO ITEMS

(ITEM 7.) EXECUTIVE (CLOSED) SESSION(S)

7.A Texas Government Code Section 551.071

The time is now **6:44 p.m.** and the board will now hold a closed executive meeting pursuant to the provisions of Chapter 551 of the Texas Government Code, in accordance with the authority contained in:

(ITEM 8.) ACTION ITEMS FROM EXECUTIVE (CLOSED) SESSION(S)

8.A Consideration and possible action on matters discussed in closed session.

Sean Skipworth motioned to cease Negotiation with Branch Construction

Sean Skipworth 1st Motion

Matt Sabatier 2nd Motion

5 AYES (Coker, Skipworth, Williams, Wilson, Sabatier)

MOTION PASS

(ITEM 9.) EXECUTIVE DIRECTORS NOTE

NONE

(ITEM 10.) BOARD MEMBER COMMENTS

Collin Coker spoke on Adding Patrick Spies to the DEDC Board.

Collin Coker- Refreshments with Collin

(ITEM 11.) FUTURE AGENDA ITEMS

NONE

(ITEM 12.) ADJOURNMENT

The time is now 7:31p.m. Meeting adjourned.

Collin Coker, President

Thu Ramos, Interim City Secretary

Dickinson Economic Development Corporation
Agenda Item Data Sheet
4.C

MEETING DATE: April 8, 2024

TOPIC:	Consideration and possible action to approve FY24 2nd Quarter Transfer Request.
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BACKGROUND:	<p>The Dickinson Economic Development Corporation (DEDC) approved, during the FY2021/2022 budget process, two expenditures which are paid via quarterly transfers to the City of Dickinson. These items are: 40-8526-18-00 Professional Services specifically related to the work performed by Goodman Corporation and Kendig Keast in a yearly amount of \$319,477.33 – quarterly \$79,869.33, and 40-8501-18-00 Auditing yearly amount of \$4,000 – quarterly \$1,000.</p> <p style="text-align: center;">The attachment to this item contains the request.</p>
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RECOMMENDATION:	Staff recommends approval of the Q2 FY24 Transfer Request.
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ATTACHMENTS:	• 24Q2.pdf
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FUNDING ISSUES:	Not applicable - no dollars are being spent or received.
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FINANCE VERIFICATION OF FUNDING:	
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SUBMITTING STAFF MEMBERS: Sarah Clark	CITY MANAGER APPROVAL:
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ACTIONS TAKEN		
APPROVAL	READINGS PASSED	OTHER
NO		



CITY OF DICKINSON

TRANSFER

Date: 4/2/2024

RE: FY2024 Q2

From: Dickinson Economic Development Corporation

TRANSFER TO CITY OF DICKINSON GF	INTERLOCAL	QTR BILLING
40-8526-18-00 Prof Services - Kendig/Goodman FY23 (Debit)	319,477.33	79,869.33
40-8501-18-00 Auditing Q2 (Debit)	4,000.00	1,000.00
SUBTOTAL: CITY OF DICKINSON GENERAL FUND	\$ 323,477.33	\$ 80,869.33

*

OFF SET ENTRIES		BILLING
40-1127-00-00 DEDC TX 1st Oper (Credit)		80,869.33
01-1130-00-00 Claim on Cash (Debit)	80,869.33	
01-7726-00-00 Transfer from DEDC (Credit)		80,869.33
99-1121-00-00 TX 1st Operating (Debit)	80,869.33	
99-1340-00-00 Claim on Cash DEDC (Credit)		80,869.33

Total Interfund Transfers	\$ 242,608.00	\$ 242,608.00
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Prepared by: Sarah Clark, Finance Director

Sarah Clark

Signature: _____

Date: 4/2/2024

Note: This request is for; Q2 of FY 2024 Transfer.

* During the FY23 Budget process, the DEDC Board approved DEDC funding related to Goodman Corporation and Kendig Keast Collaborative work relating to the City's Performance based mobility improvement strategy, creation of an Unified Development Code and Park, Trails, City master plan. The total was \$958,432 to be transferred to the City over three fiscal years beginning in FY 22. FY 23 and FY24 will be transferred as part of the quarterly transfer request. The yearly amount is \$319,477.33 or \$79,869.33 a quarter.

Dickinson Economic Development Corporation
Agenda Item Data Sheet
4.D

MEETING DATE: April 8, 2024

TOPIC:	Consideration and possible action to approve the March 2024 Monthly Administrative Service Fee Transfer Request
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BACKGROUND:	<p>On 6/16/22 a new Administrative Services Agreement (ASA) was executed with a beginning date of 6/1/22. The new ASA was approved by Council on 5/31/22 and the DEDC Board on 6/13/22. The new ASA is for a term of 40 months, 4 months of FY22 and the three following fiscal years. The ASA calls for monthly payments in the amount of \$22,916.67 to be paid each month for the preceding month. The total for Fiscal Year 2024 based on the 12 monthly payments equal \$275,000.</p> <p style="text-align: center;">The attachment to this item contains the request.</p>
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RECOMMENDATION:	Staff recommends approval of the March 2024 ASA Monthly Transfer Request.
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ATTACHMENTS:	<ul style="list-style-type: none"> • Mar24 ASA signed.pdf
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FUNDING ISSUES:	
FINANCE VERIFICATION OF FUNDING:	

SUBMITTING STAFF MEMBERS: Sarah Clark	CITY MANAGER APPROVAL:
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ACTIONS TAKEN		
APPROVAL YES	READINGS PASSED	OTHER



CITY OF DICKINSON

MONTHLY TRANSFER

Date: 4/2/2024

RE: March ASA

From: Dickinson Economic Development Corporation

TRANSFER TO CITY OF DICKINSON GF	INTERLOCAL	Monthly BILLING
40-8539-18-00 Administrative Services - Mar (Debit)	275,000.00	22,916.67
SUBTOTAL: CITY OF DICKINSON GENERAL FUND	\$ 275,000.00	\$ 22,916.67

*

OFF SET ENTRIES		BILLING
40-1127-00-00 DEDC TX 1st Oper (Credit)		22,916.67
01-1130-00-00 Claim on Cash (Debit)	22,916.67	
01-7726-00-00 Transfer from DEDC (Credit)		22,916.67
99-1121-00-00 TX 1st Operating (Debit)	22,916.67	
99-1340-00-00 Claim on Cash DEDC (Credit)		22,916.67

Total Interfund Transfers	\$ 68,750.00	\$ 68,750.00
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Prepared by: Sarah Clark, Finance Director

Signature: *Sarah Clark*

Date: 4/2/2024

Note: This request is for; Admin Services Fee month of March 2024.

* The Administrative Services Agreement (ASA) calls for monthly payment for the preceding month in the amount of \$22,916.67. The ASA was approved by City Council on 5/31/22, DEDC Board at the regular June DEDC Board meeting, and executed on 6/16/22. The new ASA begins on 6/1/22 and runs for 40 months, at an amount of \$22,916.67 a month, \$91,666.68 for June - September 2022, and \$275,000 for the following 3 fiscal years. This request is for March 2024.

Dickinson Economic Development Corporation
Agenda Item Data Sheet
4.E

MEETING DATE: April 8, 2024

TOPIC:	Consideration and possible action to approve the February 2024 DEDC Account Statement for Texas First Bank and TexPool
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BACKGROUND:

RECOMMENDATION:	Staff recommends approval of the February 2024 DEDC's Account Statement for Texas First Bank and TexPool
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ATTACHMENTS:	<ul style="list-style-type: none"> • TEXAS FIRST DEDC OPER 2402 (7418).pdf • TexPool Participant Statement 2402.pdf
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FUNDING ISSUES:	Not applicable - no dollars are being spent or received.
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FINANCE VERIFICATION OF FUNDING:

SUBMITTING STAFF MEMBERS: Sarah Clark	CITY MANAGER APPROVAL:
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ACTIONS TAKEN		
APPROVAL	READINGS PASSED	OTHER
NO		



Helping Texans Build Texas

www.texasfirst.bank

3000 FM 1764 • La Marque, TX 77568-2452

Return Service Requested

TELEPHONE BANKING
(409) 945-9889 (281) 538-2226
(855) 355-TFB1 (8321)

BOOKKEEPING
(409) 948-1993

1

**DICKINSON ECONOMIC DEVELOPMENT CORPORATION
OPERATING ACCOUNT
4403 HIGHWAY 3
DICKINSON TX 77539-6840**

Page 1 of 3

Account Number: 10337418
Date 02/29/24

EM

AA -PUBLIC FUNDS NOW WITHDRAWN DICKINSON ECONOMIC DEVELOPMENT Acct 10337418

Summary of Activity Since Your Last Statement

Beginning Balance	2/01/24	4,681,652.78	
Deposits / Misc Credits	1	18,882.56	
Withdrawals / Misc Debits	8	70,913.83	
** Ending Balance	2/29/24	4,629,621.51	**
Service Charge		.00	
Average Balance		4,656,821	
Enclosures		7	

	Total for this period	Total year-to-date
Total Overdraft Fees	\$.00	\$.00
Total Returned Item Fees	\$.00	\$.00

Deposits and Other Credits

Date	Amount	Activity Description
2/15	18,882.56	Credit YTD Interest

Debits and Other Withdrawals

Date	Amount	Activity Description
2/13	22,916.67	Jan23 ASA

Checks

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
2/21	4421	33,265.95	2/08	4430	85.40	2/29	4437*	27.72
2/01	4427*	10,418.07	2/21	4431	172.30			
2/02	4429*	27.72	2/28	4434*	4,000.00			

* indicates a break in check number sequence



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3000 FM 1764 • La Marque, TX 77568-2452

Return Service Requested

TELEPHONE BANKING
(409) 945-9889 (281) 538-2226
(855) 355-TFB1 (8321)

BOOKKEEPING
(409) 948-1993

**DICKINSON ECONOMIC DEVELOPMENT
CORPORATION
OPERATING ACCOUNT
4403 HIGHWAY 3
DICKINSON TX 77539-6840**

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Page

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Account Number:

10337418

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
2/01	4,671,234.71	2/13	4,648,204.92	2/28	4,629,649.23
2/02	4,671,206.99	2/15	4,667,087.48	2/29	4,629,621.51
2/08	4,671,121.59	2/21	4,633,649.23		



Account Number 10337418

Date 02/29/2024

Page

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CITY OF DICKINSON
 4421
 02/21/2024 \$33,265.95

PAY TO THE ORDER OF PRODUCE TECHNOLOGIA
 9233 EAST RIVER ROAD HWY
 WENHOPEGA, TN 37397

MOBILE *1133402560 10337418*

02/21/2024 4421 \$33,265.95

CITY OF DICKINSON
 4437
 02/29/2024 \$27.72

PAY TO THE ORDER OF W.C. D. JR.
 P.O. BOX 303
 DICKINSON, TX 77520

MOBILE *1133402560 10337418*

02/29/2024 4437 \$27.72

CITY OF DICKINSON
 4427
 02/01/2024 \$10,418.07

PAY TO THE ORDER OF CALVERTON COUNTY TAX ASSESSOR
 P.O. BOX 1108
 SALVAGE, TN 37383-1108

MOBILE *1133402560 10337418*

02/01/2024 4427 \$10,418.07

CITY OF DICKINSON
 4429
 02/02/2024 \$27.72

PAY TO THE ORDER OF W.C. D. JR.
 P.O. BOX 303
 DICKINSON, TX 77520

MOBILE *1133402560 10337418*

02/02/2024 4429 \$27.72

CITY OF DICKINSON
 4430
 02/08/2024 \$85.40

PAY TO THE ORDER OF AT&T MOBILITY
 P.O. BOX 6663
 CAROL SPRING, IL 60037-6663

MOBILE *1133402560 10337418*

02/08/2024 4430 \$85.40

CITY OF DICKINSON
 4431
 02/21/2024 \$172.30

PAY TO THE ORDER OF THE LITTLE NEWS
 P.O. BOX 3876
 TRAVIS, TX 77970

MOBILE *1133402560 10337418*

02/21/2024 4431 \$172.30

CITY OF DICKINSON
 4434
 02/28/2024 \$4,000.00

PAY TO THE ORDER OF NOLA GARCIA
 8004 TRINIDAD BLVD
 PEARLAND, TX 77581-5743

MOBILE *1133402560 10337418*

02/28/2024 4434 \$4,000.00



Participant Statement

DICKINSON EDC
 PREFERRED MONEY MARKET FOR BUSINESS
 ATTN HARRISON NICHOLSON
 1621 FM 517 RD E STE A
 DICKINSON TX 77539-8650

Statement Period 02/01/2024 - 02/29/2024

Page 1 of 2

Customer Service 1-866-TEX-POOL
Location ID 000079382
Investor ID 000020866

TexPool Update

Based on participant feedback, effective December 1, 2023, TexPool now offers direct check purchases into TexPool and TexPool Prime. Please contact TexPool Participant Services to learn more.

TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$132,435.41	\$0.00	\$0.00	\$560.29	\$132,995.70	\$132,454.73
Total Dollar Value	\$132,435.41	\$0.00	\$0.00	\$560.29	\$132,995.70	

Portfolio Value

Pool Name	Pool/Account	Market Value (02/01/2024)	Share Price (02/29/2024)	Shares Owned (02/29/2024)	Market Value (02/29/2024)
Texas Local Government Investment Pool	449/7938200001	\$132,435.41	\$1.00	132,995.700	\$132,995.70
Total Dollar Value		\$132,435.41			\$132,995.70

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	449/7938200001	\$560.29	\$1,158.79
Total		\$560.29	\$1,158.79



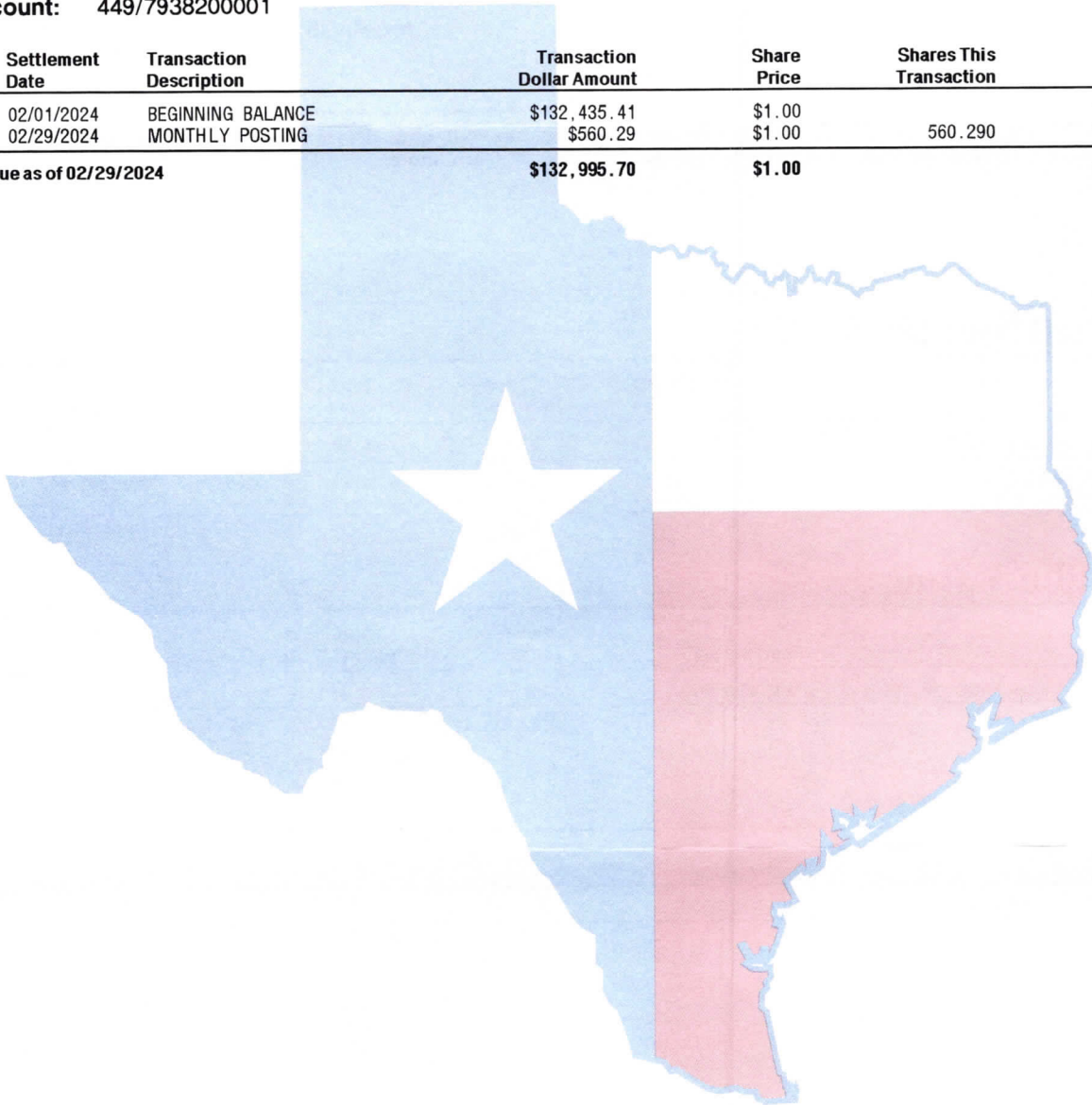
Transaction Detail

Texas Local Government Investment Pool

Participant: DICKINSON EDC

Pool/Account: 449/7938200001

Transaction Date	Settlement Date	Transaction Description	Transaction Dollar Amount	Share Price	Shares This Transaction	Shares Owned
02/01/2024	02/01/2024	BEGINNING BALANCE	\$132,435.41	\$1.00		132,435.410
02/29/2024	02/29/2024	MONTHLY POSTING	\$560.29	\$1.00	560.290	132,995.700
Account Value as of 02/29/2024			\$132,995.70	\$1.00		132,995.700



Dickinson Economic Development Corporation
Agenda Item Data Sheet
4.F

MEETING DATE: April 8, 2024

TOPIC:	Consideration and possible action to approve February 2024 DEDC's Financial and Investment Report.
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BACKGROUND:

RECOMMENDATION:	Staff recommends approval of February 2024 DEDC's Financial and Investment Report.
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ATTACHMENTS:	• DEDC Financials FY24 2024-02.pdf
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FUNDING ISSUES:	Not applicable - no dollars are being spent or received.
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FINANCE VERIFICATION OF FUNDING:

SUBMITTING STAFF MEMBERS: Sarah Clark	CITY MANAGER APPROVAL:
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ACTIONS TAKEN		
APPROVAL	READINGS PASSED	OTHER
NO		



DICKINSON ECONOMIC DEVELOPMENT CORPORATION

**FISCAL YEAR 2023-2024
FINANCIAL REPORT**

**Month Ending:
February 29, 2024**

Account	Description	FY2024 ADOPTED		
		BUDGET	Feb 24 Actual	YTD Actuals
Revenue				
40-7001-00-000	SALES TAX REVENUE	2,756,250.00	175,578.45	887,284.71
40-7603-00-000	MISCELLANEOUS INCOME	-	-	-
40-7604-00-000	FACILITY RENTAL INCOME	-	-	-
40-7621-00-000	INTEREST INCOME	315,000.00	19,442.85	84,745.86
Revenue Total		3,071,250.00	195,021.30	972,030.57
Expenditures				
Capital Outlay				
40-8527-22-000	LAND CONT SVS/CONT PAYMENTS	80,000.00		78,720.40
40-8612-22-000	COMPUTER EQUIP & SOFTWARE	2,500.00	-	0.00
40-8619-22-000	PROPERTY ACQUISITION	500,000	-	10,454
Total Capital Outlay		582,500.00	0.00	89,174.35
Contractual Services				
40-8427-18-000	DEMOLITION SERVICES	15,000.00	-	-
40-8501-18-000	FINANCE & AUDIT	4,000.00		1,000.00
40-8515-18-000	LEGAL	155,000.00	1,512.00	19,174.00
40-8526-18-000	PROFESSIONAL SERVICES	355,000.00		121,869.33
40-8527-18-000	CONTRACT SERVICES	70,000.00	16,179.40	19,862.48
40-8539-18-000	ADMINISTRATIVE SERVICES	275,000.00	22,916.67	114,583.35
Total Contractual Services		874,000.00	40,608.07	276,489.16
Debt Service				
40-8951-40-000	DEBT PAYMENT - INTEREST	234,000.00	-	-
40-8901-40-000	DEBT PAYMENT - PRINCIPAL	500,000.00	-	-
Total Debt Service		734,000.00	0.00	0.00
Project & Programs				
40-8445-41-00-04	PUBLIC IMPROVEMENT GRANTS	690,000.00		
40-8445-41-022	BUSINESS RETENTION & DEV PROGRAM	200,000.00	1,500.00	1,500.00
40-8524-41-000	SITE PREPARATION	250,000.00	-	-
Total Project & Programs		1,140,000.00	1,500.00	1,500.00
Administration				
40-8548-00-000	REFUND SALES TAX TO COMPTROLLER	116,850.00	-	-
40-8210-01-000	OFFICE & POSTAGE SUPPLIES	4,500.00	-	574.13
40-8402-01-000	TRAVEL & TRAINING	61,500.00	-	0.00
40-8403-01-000	DUES/SUBSCRIPTIONS/BOOKS	6,400.00	-	15.90
40-8417-01-000	UTILITIES-GAS/ELECTICITY/WATER	11,100.00	127.03	634.62
40-8425-01-000	SPECIAL EVENTS	50,000	-	-
40-8434-01-000	MARKETING & ADVERTISING	200,000.00	4,172.30	22,037.30
40-8441-01-000	LOCAL MEETINGS DEDC BOARD	3,500	-	249.72
40-8442-01-000	BANK CHARGES	200.00	-	-

*Unaudited

Account	Description	FY2024 ADOPTED		
		BUDGET	Feb 24 Actual	YTD Actuals
40-8708-01-000	PROPERTY INSURANCE-REAL/PERSO	10,000.00	-	-
40-8709-01-000	PUBLIC OFFICIAL INSURANCE	1,200.00	-	-
Total Administration		465,250.00	4,299.33	23,511.67
Salary & Benefits				
40-8101-02-000	SALARY & WAGES	215,250.00	-	44,698.00
40-8102-02-000	OVERTIME	0.00	-	-
40-8104-02-000	PTE BASE SALARY	0.00	-	-
40-8105-02-000	CAR ALLOWANCE	4,800.00	-	1,600.00
40-8110-02-000	CELL PHONE ALLOWANCE	0.00	-	-
40-8114-02-000	LONGEVITY PAY	100.00	-	408.00
40-8150-02-000	FICA TAX	0.00	-	-
40-8151-02-000	PAYROLL TAX	3,200.00	-	653.65
40-8152-02-000	UNEMPLOYMENT TAX	550.00	-	8.97
40-8153-02-000	RETIREMENT (TMRS)	22,650.00	-	4,870.74
40-8155-02-000	EMPLOYEE GROUP INSURANCE	22,500.00	-	3,126.92
40-8156-02-000	WORKER'S COMP INSURANCE	750.00	-	637.00
Total Salary & Benefits		269,800.00	0.00	56,003.28
Total Expenditures		4,065,550.00	46,407.40	446,678.46
Total Revenue		3,071,250.00	195,021.30	972,030.57
Total Revenue less Total Expenditures		-994,300.00	148,613.90	525,352.11
ESTIMATED BEGINNING FUND BALANCE		6,367,649.00		6,367,649.00
Note FY21-22 Actuals are not audited actuals				
ESTIMATED ENDING FUND BALANCE		5,373,349.00		6,893,001.11

*Unaudited

DICKINSON ECONOMIC DEVELOPMENT CORPORATION
FISCAL YEAR 2023-2024
Check Register
February 29, 2024

Date	Vendor	Amount	Description
2/1/2024	AT&T	\$ 85.40	Jan24 Monthly Wireless
2/16/2024	The Daily News	\$ 172.30	Public Notice-ELS Construction
2/23/2024	Cirro Energy	\$ 14.28	Jan24 Electric
2/23/2024	Kimley Horn	\$ 7,000.00	Proff Services - Water St Garage
2/23/2024	Nora Garcia	\$ 4,000.00	Video Project
2/23/2024	Prosource Technologies	\$ 14,547.90	Professional Services rendered through Feb 2, 2024
2/23/2024	Terracon Consultants	\$ 9,300.00	Enviornmental Service for 14 Acres
2/23/2024	WCID	\$ 27.72	Jan24 Sprinkler Water Bill
2/29/2024	AT&T	\$ 85.03	Feb24 Monthly Wireless
2/29/2024	Courtland Holman	\$ 10,562.48	Contracting Services 1/24-4/24
2/29/2024	McLeod, Alexander, Powell & Apffel, PC	\$ 1,500.00	Attorney Retainer Fee Deposit
		\$ 47,295.11	

DICKINSON ECONOMIC DEVELOPMENT CORPORATION
INVESTMENT REPORT PERIOD ENDING:
February 29, 2024

Account	Interest Rate	Purchase Date	Due Date	Days to Maturity	Book Value	Market Value Change	Interest Paid Year to Date
Texas First Bank - Operating	5.24%	NA	Demand	1	4,629,622	(52,031)	93,784
TexPool - Investment	5.3251%	NA	Demand	1	132,435	599	2,926
Total (all cash & investments)					4,762,057	(51,433)	96,710

Weighted Average Rate (WAR) 5.242%

Weighted Average Maturity (WAM) 1.00 days

Investment schedules presented per the provisions of the Texas Code Chapter 2256 (Public Funds Investment Act) and the Corporation's Investment Policy.

*Interest rate based on excess bank balance.



4/3/2024

Director of Finance

Date

Dickinson Economic Development Corporation
Agenda Item Data Sheet
6.A

MEETING DATE: April 8, 2024

TOPIC:	Texas Government Code Section 551.071- Consultation with Attorney regarding pending litigation
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BACKGROUND:

RECOMMENDATION:

ATTACHMENTS:

FUNDING ISSUES:
FINANCE VERIFICATION OF FUNDING:

SUBMITTING STAFF MEMBERS: Fran Scgers	CITY MANAGER APPROVAL:
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ACTIONS TAKEN		
APPROVAL	READINGS PASSED	OTHER
NO		

Dickinson Economic Development Corporation
Agenda Item Data Sheet
6.B

MEETING DATE: April 8, 2024

TOPIC:	Texas Government Code Section 551.072- Deliberation regarding real property.
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BACKGROUND:

RECOMMENDATION:

ATTACHMENTS:

FUNDING ISSUES:
FINANCE VERIFICATION OF FUNDING:

SUBMITTING STAFF MEMBERS: Fran Scgers	CITY MANAGER APPROVAL:
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ACTIONS TAKEN		
APPROVAL	READINGS PASSED	OTHER
NO		

Dickinson Economic Development Corporation
Agenda Item Data Sheet
6.C

MEETING DATE: April 8, 2024

TOPIC:	Texas Government Code Section 551.087- Discussion regarding Economic Development negotiations and opportunities.
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BACKGROUND:

RECOMMENDATION:

ATTACHMENTS:

FUNDING ISSUES:
FINANCE VERIFICATION OF FUNDING:

SUBMITTING STAFF MEMBERS: Fran Scgers	CITY MANAGER APPROVAL:
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ACTIONS TAKEN		
APPROVAL	READINGS PASSED	OTHER
NO		

Dickinson Economic Development Corporation
Agenda Item Data Sheet
7.A

MEETING DATE: April 8, 2024

TOPIC:	Consideration and possible action regarding Consultation with Attorney regarding pending litigation
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BACKGROUND:

RECOMMENDATION:

ATTACHMENTS:

FUNDING ISSUES:
FINANCE VERIFICATION OF FUNDING:

SUBMITTING STAFF MEMBERS: Fran Scgers	CITY MANAGER APPROVAL:
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ACTIONS TAKEN		
APPROVAL	READINGS PASSED	OTHER
NO		

Dickinson Economic Development Corporation
Agenda Item Data Sheet
7.B

MEETING DATE: April 8, 2024

TOPIC:	Consideration and possible action regarding the acquisition or transfer of real property.
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BACKGROUND:

RECOMMENDATION:

ATTACHMENTS:

FUNDING ISSUES:
FINANCE VERIFICATION OF FUNDING:

SUBMITTING STAFF MEMBERS: Fran Scgers	CITY MANAGER APPROVAL:
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ACTIONS TAKEN		
APPROVAL	READINGS PASSED	OTHER
NO		

Dickinson Economic Development Corporation
Agenda Item Data Sheet
7.C

MEETING DATE: April 8, 2024

TOPIC:	Consideration and possible action regarding, Economic Development negotiation and opportunities.
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BACKGROUND:

RECOMMENDATION:

ATTACHMENTS:

FUNDING ISSUES:
FINANCE VERIFICATION OF FUNDING:

SUBMITTING STAFF MEMBERS: Fran Scgers	CITY MANAGER APPROVAL:
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ACTIONS TAKEN		
APPROVAL	READINGS PASSED	OTHER
NO		