



Agenda
Dickinson Economic Development Corporation
4403 State Highway 3
Dickinson, TX 77539
Council Chambers
Monday, June 16, 2025 at 6:30 PM

1. CALL TO ORDER AND CERTIFICATION OF A QUORUM

2. INVOCATION AND PLEDGE OF ALLEGIANCE

3. STAFF REPORT

David Funk & Kaitlyn McMillan

4. PUBLIC COMMENTS

At this time, any person with business related to the Dickinson Economic Development Corporation may speak to the Board. Anyone wishing to speak should inform the board of their name. Comments from the public should be limited to a maximum of three (3) minutes per individual speaker. In compliance with the Texas Open Meetings Act, the Board may not deliberate or take action on items not appearing on the agenda but may consider placing an item on a future agenda if deliberation is necessary.

5. CONSENT AGENDA

The following items are considered routine by the Dickinson Economic Development Corporation and will be enacted by one motion. There will not be a separate discussion on these items unless requested by a Board Member, in which event, the item will be removed from the consent agenda and discussed after the consent agenda.

5.A Consideration and possible action to approve the minutes from DEDC regular meeting held on May 12th, 2025.

5.B Consideration and possible action to approve the April 2025 DEDC Financial and Investment Report.

5.C Consideration and possible action to approve the April 2025 DEDC Account Statement for Texas First Bank and TexPool.

5.D Consideration and possible action to approve the March 2025 Monthly Administrative Service Fee Transfer Request.

5.E Consideration and possible action to approve the April 2025 Payroll Transfer Request.

6. OLD BUSINESS

7. NEW BUSINESS

- 7.A Consideration and possible action to enter into a development agreement with Wellness First Medical Clinic.
- 7.B Consideration and possible action to sponsor the Bayou Friends Forever Inc. Black Tie Texas Gala.
- 7.C Consideration and possible action to enter into a contract with Flintco for the construction of the Water Street Parking Garage.

8. EXECUTIVE (CLOSED) SESSION(S)

The time is now _____ p.m. and the Board will now hold a closed executive meeting pursuant to the provisions of Chapter 551 of the Texas Government Code, in accordance with the authority contained in :

- 8.A Section 551.071. Consultation with Attorney on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Texas Open Meetings Act, to wit; contract with StructureTone Southwest for the construction of the Dickinson Picnic Grounds.
- 8.B Section 551.071. Consultation with Attorney regarding pending litigation, to wit: Branch Construction Group v. Dickinson Economic Development Corporation.
- 8.C Section 551.072. Deliberate the purchase, exchange, lease, or value of real property.

9. ACTION ITEMS FROM EXECUTIVE (CLOSED) SESSION(S)

- 9.A Texas Government Code Section 551.071. Consideration and possible action on contract with StructureTone Southwest for the construction of the Dickinson Picnic Grounds.
- 9.B Texas Government Code Section 551.071. Consideration and possible action regarding pending litigation, to wit: Branch Construction Group v. Dickinson Economic Development Corporation.
- 9.C Texas Government Code Section 551.072. Consideration and possible action regarding the purchase, exchange, lease, or value of real property.


10. BOARD MEMBER COMMENTS

11. FUTURE AGENDA ITEMS

12. ADJOURNMENT

CERTIFICATE OF NOTICE

This is to certify that the above Notice of Meeting was posted on the bulletin board of City Hall of the City of Dickinson, Texas, on or before the 12th day of JUNE, 2025 at 12:15 A.M. / P.M. as well as the City's public internet webpage, www.dickinsontexas.gov and was posted in accordance with the Texas Open Meetings Act, Chapter 551, Government Code.



Claude Oliver, City Secretary



NOTE: In compliance with the Americans with Disabilities Act, this facility is wheelchair accessible and accessible parking spaces are available. Requests for special accommodations or interpretive services must be made at least 48 hours prior to this meeting. Please contact the City Secretary's Office at 281-337-6217 or by email at agenda@dickinsontexas.gov.

Dickinson Economic Development Corporation
Agenda Item Data Sheet
5.A

MEETING DATE: June 16, 2025

TOPIC:	Consideration and possible action to approve the minutes from DEDC regular meeting held on May 12th, 2025.
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BACKGROUND:

RECOMMENDATION:

ATTACHMENTS:	• MINUTES MAY 25.pdf
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FUNDING ISSUES:
FINANCE VERIFICATION OF FUNDING:

SUBMITTING STAFF MEMBERS: Kaitlyn McMillan	CITY MANAGER APPROVAL:
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ACTIONS TAKEN		
APPROVAL NO	READINGS PASSED	OTHER

MINUTES
City of Dickinson
ECONOMIC DEVELOPMENT CORPORATION
DICKINSON ECONOMIC DEVELOPMENT CORPORATION

May 12, 2025

The Dickinson Economic Development Corporation met in a duly called and announced on **Monday, May 12, 2025**, at **6:30 PM**. 4403 State Highway 3 Dickinson, TX 77539. The meeting was held for the purpose of considering the following items:

ITEM 1.) CALL TO ORDER AND CERTIFICATION OF A QUORUM

Collin Coker called meeting to order at 6:31PM.

Board members present were as follows: Collin Coker, Walter Wilson, Derek Corrick, Clinton Williams.

ITEM 2.) INVOCATION AND PLEDGE OF ALLEGIANCE

Clinton Williams gave the invocaton.

ITEM 3.) STAFF REPORT David Funk & Kaitlyn McMillan

Dave Funk talked about the following: His attendance at the Friendswood EDC Small Business Week event. DEDC Video Series. 3202 Ohio Ave property regarding the downed trees. Public works will be removing them on 5/19. Zeigler's to open in June. Tour of the city with the president of Wulfe Co. Update on Dickinson Picnic Grounds, saying site prep will most likely start next week. Collin Coker thanked Mr. Bob Sellingsloh for taking the time to come down and see our city. Kaitlyn McMillan talked about the lender panel with the SBA happening tomorrow, the T-Mobile Hometown Grant, and Video #4.

ITEM 4.) PUBLIC COMMENTS At this time, any person with business related to the Dickinson Economic Development Corporation may speak to the Board. Anyone wishing to speak should inform the board of their name. Comments from the public should be limited to a maximum of three (3) minutes per individual speaker. In compliance with the Texas Open Meetings Act, the Board may not deliberate or take action on items not appearing on the agenda but may consider placing an item on a future agenda if deliberation is necessary.

Garland Copelin thanked Collin Coker for making the effort to move staff report to before public comments. He also wanted to ask if he could get a more detailed update on various projects going on. As a result of this, Dave Funk touched on his upcoming meeting with Flint Co., where we are in the process of drafting an agreement with Dr. Sanders (Wellness First Medical Center), and the Parkview project.

ITEM 5.) CONSENT AGENDA The following items are considered routine by the Dickinson Economic Development Corporation and will be enacted by one motion. There will not be a separate discussion on these items unless requested by a Board Member, in which event, the item will be removed from the consent agenda and discussed after the consent agenda.

Walter Wilson motioned to Approve , and Derek Corrick seconded the motion.

VOTE:

4 AYES (Collin Coker, Walter Wilson, Derek Corrick, Clinton Williams)

0 NAYS

MOTION PASSED

- 5.A Consideration and possible action to approve the minutes from DEDC regular meeting held on April 14th, 2025.
- 5.B Consideration and possible action to approve the March 2025 DEDC Financial and Investment Report.
- 5.C Consideration and possible action to approve the March 2025 DEDC Account Statement for Texas First Bank and TexPool.
- 5.D Consideration and possible action to approve the March 2025 Monthly Administrative Service Fee Transfer Request.
- 5.E Consideration and possible action to approve the April 2025 Payroll Transfer Request.

ITEM 6.) OLD BUSINESS

None. Collin Coker did ask Bill Schick about involving Public Works in order to get a few properties mowed.

ITEM 7.) NEW BUSINESS

Dave Funk gave an update about Collaborate and what the 2nd MOU is for. Collin Coker provided some additional background on the Bayou Village project and Collaborate.

Walter Wilson motioned to Approve , and Clinton Williams seconded the motion.

VOTE:

4 AYES (Collin Coker, Walter Wilson, Derek Corrick, Clinton Williams)

0 NAYS

MOTION PASSED

- 7.A Consideration and possible action to enter into a Memorandum of Understanding (MOU) with Collaborate for Bayou Village Phase 2.

ITEM 8.) EXECUTIVE (CLOSED) SESSION(S) The time is now 6:57 p.m. and the Board will now hold a closed executive meeting pursuant to the provisions of Chapter 551 of the Texas Government Code, in accordance with the authority contained in :
The board went into Executive Session at 6:57PM.

- 8.A Texas Government Code Section 551.072 - Deliberations About Real Property
Deliberate the purchase, exchange, lease, or value of real property.
- 8.B Texas Government Code Section 551.087: Deliberation Regarding Economic

Development Negotiations

Deliberate the offer of a financial or other incentive to a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations.

ITEM 9.) ACTION ITEMS FROM EXECUTIVE (CLOSED) SESSION(S)

Board reconvened at 8:18PM. No action was taken.

9.A Texas Government Code Section 551.072 - Deliberations About Real Property Consideration and possible action regarding the purchase, exchange, lease, or value of real property.

9.B Texas Government Code Section 551.087: Deliberation Regarding Economic Development Negotiations
Consideration and possible action regarding the offer of a financial or other incentive to a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations.

ITEM 10.) BOARD MEMBER COMMENTS

None.

ITEM 11.) FUTURE AGENDA ITEMS

None.

ITEM 12.) ADJOURNMENT

Meeting adjourned by Collin Coker at 8:19PM.

PASSED APPROVED, AND ADOPTED this _____.

Collin Coker, Board President

ATTEST:

Claude Oliver, City Secretary

Dickinson Economic Development Corporation
Agenda Item Data Sheet
5.B

MEETING DATE: June 16, 2025

TOPIC:	Consideration and possible action to approve the April 2025 DEDC Financial and Investment Report.
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BACKGROUND:

RECOMMENDATION: Staff recommends approval of April 2025 DEDC Financial and Investment Report.
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ATTACHMENTS:	• DEDC Financials FY24 2025-04.pdf
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FUNDING ISSUES:	Not applicable - no dollars are being spent or received.
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FINANCE VERIFICATION OF FUNDING:

SUBMITTING STAFF MEMBERS: Sarah Clark	CITY MANAGER APPROVAL:
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ACTIONS TAKEN		
APPROVAL NO	READINGS PASSED	OTHER



**FISCAL YEAR 2024-2025
FINANCIAL REPORT**

**Month Ending:
April 30, 2025**

FY 2025 ADOPTED				
Account	Description	BUDGET	Apr 25 Actual	YTD Actuals
<u>Revenue</u>				
40-7001-00-000	SALES TAX REVENUE	2,167,100.00	154,678.54	1,072,508.11
40-7621-00-000	INTEREST INCOME	200,000.00	12,343.39	81,082.89
Revenue Total		2,367,100.00	167,021.93	1,153,591.00
<u>Expenditures</u>				
Capital Outlay				
40-8527-22-000	LAND CONT SVS/CONT PAYMENTS			2,111.93
40-8612-22-000	COMPUTER EQUIP & SOFTWARE			1,395.69
40-8619-22-000	PROPERTY ACQUISITION	1,582,830.00		87,662.64
Total Capital Outlay		1,582,830.00	0.00	91,170.26
Contractual Services				
40-8427-18-000	DEMOLITION SERVICES	10,000.00		0.00
40-8501-18-000	FINANCE & AUDIT	4,000.00	400.00	2,000.00
40-8515-18-000	LEGAL	20,000.00		0.00
40-8526-18-000	PROFESSIONAL SERVICES	250,000.00		2,300.00
40-8539-18-000	ADMINISTRATIVE SERVICES	336,000.00	28,000.00	196,000.00
Total Contractual Services		620,000.00	28,400.00	200,300.00
Debt Service				
40-8951-40-000	DEBT PAYMENT - INTEREST			0.00
40-8901-40-000	DEBT PAYMENT - PRINCIPAL			0.00
Total Debt Service		0.00	0.00	0.00
Project & Programs				
40-8445-41-022	BUSINESS RETENTION & DEV PROGRAM	75,000.00		110.51
40-8524-41-000	SITE PREPARATION	250,000.00		176,949.21
Total Project & Programs		325,000.00	0.00	177,059.72
Administration				
40-8548-00-000	REFUND SALES TAX TO COMPTROLLER	116,850.00		0.00
40-8210-01-000	OFFICE & POSTAGE SUPPLIES	3,000.00	60.99	832.03
40-8301-01-000	BUILDING/PROPERTY MAINTENANCE			126.31
40-8402-01-000	TRAVEL & TRAINING	60,000.00	1,400.00	8,555.53
40-8403-01-000	DUES/SUBSCRIPTIONS/BOOKS	6,500.00	195.00	20,943.82
40-8417-01-000	UTILITIES-GAS/ELECTITY/WATER	1,000.00	169.31	1,129.65
40-8425-01-000	SPECIAL EVENTS	25,000.00		0.00
40-8434-01-000	MARKETING & ADVERTISING	75,000.00	555.47	19,568.08
40-8435-01-000	ECONOMIC DEVELOPMENT GRANTS	25,000.00	6,000.00	9,060.62
40-8441-01-000	LOCAL MEETINGS DEDC BOARD	3,500.00	183.99	1,737.62
40-8445-01-000	SPECIAL PROJECTS	0.00		176,949.21
40-8708-01-000	PROPERTY INSURANCE-REAL/PERSO	Need Budget		0.00
40-8709-01-000	PUBLIC OFFICIAL INSURANCE	Adjustment		-
Total Administration		315,850.00	8,564.76	238,902.87
Salary & Benefits				

40-8101-02-000	SALARY & WAGES	220,000.00	16,863.06	115,951.61
40-8105-02-000	CAR ALLOWANCE	0.00	400.00	2,000.00
40-8114-02-000	LONGEVITY PAY	240.00		0.00
40-8150-02-000	FICA TAX	10,241.00	331.36	1,325.44
40-8151-02-000	PAYROLL TAX	2,937.00	249.92	1866.41
40-8152-02-000	UNEMPLOYMENT TAX	774.00		126.00
40-8153-02-000	RETIREMENT (TMRS)	23,604.00	1,876.10	13,736.18
40-8155-02-000	EMPLOYEE GROUP INSURANCE	17,671.00	1,618.30	11,328.10
40-8156-02-000	WORKER'S COMP INSURANCE	12,276.00		84.44
Total Salary & Benefits		287,743.00	21,338.74	146,418.18
Total Expenditures		2,843,680.00	36,964.76	853,851.03
Total Revenue		2,367,100.00	167,021.93	1,153,591.00
Total Revenue less Total Expenditures		-476,580.00	130,057.17	299,739.97
BEGINNING FUND		4,390,732.00		3,813,524.56
ESTIMATED ENDING FUND BALANCE		3,914,152.00		4,113,264.53

DICKINSON ECONOMIC DEVELOPMENT CORPORATION
FISCAL YEAR 2024-2025
Check Register
April 30, 2025

Date	Vendor	Amount	Description
4/3/2025	T-Mobile	\$ 119.71	Dialpad
4/7/2025	AT&T	\$ 76.20	Monthly Wireless
4/11/2025	SHI Government	\$ 427.86	Adobe Premiere
4/11/2025	Structure Tone Southwest	\$ 21,375.00	Design Fees for Picnic Grounds
4/17/2025	Amazon	\$ 60.99	Office Supplies
4/25/2025	Kimley Horn	\$ 216.79	Proff Services - Water St Garage
4/25/2025	Pilot Club	\$ 3,000.00	Platinum Sponsorship
4/25/2025	The Daily News	\$ 812.99	Garage bid/ Public Hearing Notice
		<hr/>	
		\$ 26,089.54	

DICKINSON ECONOMIC DEVELOPMENT CORPORATION
INVESTMENT REPORT PERIOD ENDING:
April 30, 2025

Account	Interest Rate	Purchase Date	Due Date	Days to Maturity	Book Value	Market Value Change	Interest Paid Year to Date
Texas First Bank - Operating	4.21%	NA	Demand	1	3,834,176	52,688	54,820
TexPool - Investment	4.33%	NA	Demand	1	140,335	500	3,125
Total (all cash & investments)					3,974,511	53,188	57,944

Weighted Average Rate (WAR) 4.214%

Weighted Average Maturity (WAM) 1.00 days

Investment schedules presented per the provisions of the Texas Code Chapter 2256 (Public Funds Investment Act) and the Corporation's Investment Policy.

*Interest rate based on excess bank balance.



6/11/2025

Director of Finance

Date

Dickinson Economic Development Corporation
Agenda Item Data Sheet
5.C

MEETING DATE: June 16, 2025

TOPIC:	Consideration and possible action to approve the April 2025 DEDC Account Statement for Texas First Bank and TexPool.
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BACKGROUND:

RECOMMENDATION:	Staff recommends approval of the April 2025 DEDC's Account Statement for Texas First Bank and TexPool
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ATTACHMENTS:	<ul style="list-style-type: none">• DEDC OPERATING (7418)- 202504.pdf• 202504 DEDC TEXPOOL.pdf
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FUNDING ISSUES:	Not applicable - no dollars are being spent or received.
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FINANCE VERIFICATION OF FUNDING:

SUBMITTING STAFF MEMBERS: Sarah Clark	CITY MANAGER APPROVAL:
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ACTIONS TAKEN		
APPROVAL NO	READINGS PASSED	OTHER



Helping Texans Build Texas®

www.texasfirst.bank

600 Gulf Freeway, Texas City, TX 77591

Return Service Requested

TELEPHONE BANKING
(409) 945-9889 (281) 538-2226
(855) 355-8321

CUSTOMER SERVICE
(409) 948-1993

1

**DICKINSON ECONOMIC DEVELOPMENT
CORPORATION
OPERATING ACCOUNT
4403 HIGHWAY 3
DICKINSON TX 77539-6840**

Page 1 of 5

Account Number: *****7418
Date 04/30/25

EM

AA -PUBLIC FUNDS NOW WITHDRAWN DICKINSON ECONOMIC DEVELOPMENT

Acct XXXXXX7418

Summary of Activity Since Your Last Statement

Beginning Balance	4/01/25	3,781,488.23	
Deposits / Misc Credits	3	127,545.74	
Withdrawals / Misc Debits	11	74,858.23	
** Ending Balance	4/30/25	3,834,175.74	**
Service Charge		.00	
Average Balance		3,810,543	
Enclosures		6	

	Total for this period	Total year-to-date
Total Overdraft Fees	\$.00	\$.00
Total Returned Item Fees	\$.00	\$.00

Deposits and Other Credits

Date	Amount	Activity Description
4/11	11,843.37	Credit YTD Interest
4/15	112,702.37	Feb25 Sales Tax paid in April
4/18	3,000.00	ACH RTN-THE PILOT CLUB OF DICK-ACCT CLSD

Debits and Other Withdrawals

Date	Amount	Activity Description
4/14	21,278.76	March 24 Payroll
4/14	28,400.00	March 24 ASA
4/15	3,427.86	ACH Payments Tracking ID:4359248
4/16	52.50	ACH Payments Tracking ID:4362012
4/25	8.49	ACH Payments Tracking ID:4373875



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**DICKINSON ECONOMIC DEVELOPMENT
CORPORATION
OPERATING ACCOUNT
4403 HIGHWAY 3
DICKINSON TX 77539-6840**

1

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Account Number:

****7418

Checks

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
4/01	4517	74.93	4/08	4519	27.88	4/10	4521	119.71
4/04	4518	58.00	4/02	4520	35.10	4/17	4522	21,375.00

* indicates a break in check number sequence

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
4/01	3,781,413.30	4/10	3,781,172.61	4/16	3,852,559.23
4/02	3,781,378.20	4/11	3,793,015.98	4/17	3,831,184.23
4/04	3,781,320.20	4/14	3,743,337.22	4/18	3,834,184.23
4/08	3,781,292.32	4/15	3,852,611.73	4/25	3,834,175.74

A New Look and Feel for statements coming end of June 2025.
Please refer to the updated Funds Availability Disclosure included
with your statement for changes effective July 1, 2025



Account Number

***7418

Date

04/30/2025

Page

3 of 5

THIS CHECK IS VOID WITHOUT THE TEXAS FIRST BANK MICR LINE AND MICR LINE MUST BE PRESENTED TO THE BANK. VOID IF MICR LINE IS VOID.

CITY OF DICKINSON
JACK OPERATING
4400 N. JENSEN ST
DICKINSON, TX 75729

Check # 4517
Total Paid \$74.93

PAY TO THE ORDER OF
—Seventy Four Dollars and 93/100 Cents—

TO THE ORDER OF
APRST SOCIETY
P.O. BOX 6464
DICKINSON, TX 75729

VOID IF MICR LINE IS VOID

⑆000452⑆⑆ ⑆111110256⑆ ⑆0337418⑆

04/01/2025 4517 \$74.93

THIS CHECK IS VOID WITHOUT THE TEXAS FIRST BANK MICR LINE AND MICR LINE MUST BE PRESENTED TO THE BANK. VOID IF MICR LINE IS VOID.

CITY OF DICKINSON
JACK OPERATING
4400 N. JENSEN ST
DICKINSON, TX 75729

Check # 4518
Total Paid \$58.00

PAY TO THE ORDER OF
—Fifty Eight Dollars and 00/100 Cents—

TO THE ORDER OF
CITY OF DICKINSON
P.O. BOX 6464
DICKINSON, TX 75729

VOID IF MICR LINE IS VOID

⑆000452⑆⑆ ⑆111110256⑆ ⑆0337418⑆

04/04/2025 4518 \$58.00

THIS CHECK IS VOID WITHOUT THE TEXAS FIRST BANK MICR LINE AND MICR LINE MUST BE PRESENTED TO THE BANK. VOID IF MICR LINE IS VOID.

CITY OF DICKINSON
JACK OPERATING
4400 N. JENSEN ST
DICKINSON, TX 75729

Check # 4519
Total Paid \$27.88

PAY TO THE ORDER OF
—Twenty Seven Dollars and 88/100 Cents—

TO THE ORDER OF
CITY OF DICKINSON
P.O. BOX 6464
DICKINSON, TX 75729

VOID IF MICR LINE IS VOID

⑆000452⑆⑆ ⑆111110256⑆ ⑆0337418⑆

04/08/2025 4519 \$27.88

THIS CHECK IS VOID WITHOUT THE TEXAS FIRST BANK MICR LINE AND MICR LINE MUST BE PRESENTED TO THE BANK. VOID IF MICR LINE IS VOID.

CITY OF DICKINSON
JACK OPERATING
4400 N. JENSEN ST
DICKINSON, TX 75729

Check # 4520
Total Paid \$35.10

PAY TO THE ORDER OF
—Thirty Five Dollars and 10/100 Cents—

TO THE ORDER OF
CITY OF DICKINSON
P.O. BOX 6464
DICKINSON, TX 75729

VOID IF MICR LINE IS VOID

⑆000452⑆⑆ ⑆111110256⑆ ⑆0337418⑆

04/02/2025 4520 \$35.10

THIS CHECK IS VOID WITHOUT THE TEXAS FIRST BANK MICR LINE AND MICR LINE MUST BE PRESENTED TO THE BANK. VOID IF MICR LINE IS VOID.

CITY OF DICKINSON
JACK OPERATING
4400 N. JENSEN ST
DICKINSON, TX 75729

Check # 4521
Total Paid \$119.71

PAY TO THE ORDER OF
—One Hundred Nineteen Dollars and 71/100 Cents—

TO THE ORDER OF
CITY OF DICKINSON
P.O. BOX 6464
DICKINSON, TX 75729

VOID IF MICR LINE IS VOID

⑆000452⑆⑆ ⑆111110256⑆ ⑆0337418⑆

04/10/2025 4521 \$119.71

THIS CHECK IS VOID WITHOUT THE TEXAS FIRST BANK MICR LINE AND MICR LINE MUST BE PRESENTED TO THE BANK. VOID IF MICR LINE IS VOID.

CITY OF DICKINSON
JACK OPERATING
4400 N. JENSEN ST
DICKINSON, TX 75729

Check # 4522
Total Paid \$21,375.00

PAY TO THE ORDER OF
—Twenty One Thousand Three Hundred Seventy Five Dollars and 00/100 Cents—

TO THE ORDER OF
CITY OF DICKINSON
P.O. BOX 6464
DICKINSON, TX 75729

VOID IF MICR LINE IS VOID

⑆000452⑆⑆ ⑆111110256⑆ ⑆0337418⑆

04/17/2025 4522 \$21,375.00

FUNDS AVAILABILITY POLICY DISCLOSURE



This disclosure describes your ability to withdraw funds at Texas First Bank. It only applies to the availability of funds in your transaction accounts (e.g., checking accounts). We reserve the right to delay the availability of funds deposited to these accounts for periods longer than those outlined in this disclosure. Please ask us if you have a question about which accounts are affected by our availability policy.

For purposes of this disclosure, the terms "you" or "your" mean customer and the terms "our," "we," or "us" mean Texas First Bank.

YOUR ABILITY TO WITHDRAW FUNDS. Our policy is to make funds from your cash and check deposits available to you on the first business day after the day we receive your deposit. Electronic direct deposits will be available on the day that we receive the deposit. During the delay, you may not withdraw the funds in cash, and we will not use the funds to pay checks that you have written. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before 6:00 p.m. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 6:00 p.m. or on a day that we are not open, we will consider the deposit made on the next business day we are open.

DEPOSITS AT OTHER LOCATIONS. This availability policy only applies to funds deposited at Texas First Bank. Please inquire for information about the availability of funds deposited at other locations.

LONGER DELAYS MAY APPLY. In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after we receive your deposit. Depending on the type of check that you deposit, funds may not be available until the first business day after the day of your deposit. The first \$275.00 of your deposits, however, may be available on the first business day after the day of deposit. If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will send you the notice by the day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- (a) if we believe a check you deposit will not be paid;
- (b) if you deposit checks totaling more than \$6,725 on any one day;
- (c) if you redeposit a check that has been returned unpaid;
- (d) if you have overdrawn your account repeatedly in the last six months; or
- (e) if an emergency condition arises that would not enable us to make the funds available to you, such as the failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the 7th business day after the day of your deposit.

SPECIAL RULES FOR NEW ACCOUNTS. If you are a new customer, the following special rules may apply during the first 30 days your account is open.

Same-Day Availability. Funds from electronic direct deposits to your account and checks drawn on Texas First Bank will be available on the day we receive the deposit. Funds from the following deposits will also be available on the same business day that we receive the deposit if the deposit meets certain conditions:

- Cash
- Wire transfers

Next-Day Availability. Funds from the following deposits are available on the first business day after the day of your deposit if the deposit meets certain conditions:

- U.S. Treasury checks
- U.S. Postal Service money orders
- Federal Reserve Bank or Federal Home Loan Bank checks
- State or Local Government checks
- Cashier's, Certified, or Teller's checks
- Traveler's checks

For example, the checks must be payable to you. The excess over \$6,725.00 of a day's total check deposits will be available on the 10th business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$6,725.00 will not be available until the first business day after the day of deposit. Funds from all other check deposits will be available on the 10th business day after the day of deposit.

HOLDS ON OTHER FUNDS FOR CHECK CASHING. If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

HOLDS ON OTHER FUNDS IN ANOTHER ACCOUNT. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

DEPOSITS AT PROPRIETARY AUTOMATED TELLER MACHINES (ATMs). We only allow deposits to be made at ATMs that we own or operate. All ATMs that we own or operate are identified as our machines.



CASH WITHDRAWAL LIMITATION. We place certain limitations on withdrawals in cash. In general, \$275.00 of a deposit of checks is available for withdrawal in cash on the first business day after the day of deposit. All remaining funds will be available for withdrawal in cash on the 7th business day after the day of deposit.

For example, if you deposit a check of \$900 on a Monday, \$275.00 of the deposit is available to withdraw in cash on Tuesday. You may withdraw up to another \$550 of the deposit in cash at or after 5:00 p.m. on Wednesday. You may withdraw the rest in cash on Thursday.

FOREIGN CHECKS. Checks drawn on financial institutions outside of the U.S. (foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this disclosure. Generally, the availability of funds from deposits of foreign checks will be delayed for the time it takes us to collect the funds from the financial institutions upon which they are drawn.



TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, TX 77002



Participant Statement

DICKINSON EDC
PREFERRED MONEY MARKET FOR BUSINESS
ATTN HARRISON NICHOLSON
1621 FM 517 RD E STE A
DICKINSON TX 77539-8650

Statement Period 04/01/2025 - 04/30/2025

Page 1 of 2

Customer Service 1-866-TEX-POOL
Location ID 000079382
Investor ID 000020866

TexPool Update

Keep up to date with the latest market talk from our portfolio managers and strategists by visiting the Insights page of TexPool.com.

TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$140,318.56	\$0.00	\$0.00	\$500.02	\$140,818.58	\$140,335.23
Total Dollar Value	\$140,318.56	\$0.00	\$0.00	\$500.02	\$140,818.58	

Portfolio Value

Pool Name	Pool/Account	Market Value (04/01/2025)	Share Price (04/30/2025)	Shares Owned (04/30/2025)	Market Value (04/30/2025)
Texas Local Government Investment Pool	449/7938200001	\$140,318.56	\$1.00	140,818.580	\$140,818.58
Total Dollar Value		\$140,318.56			\$140,818.58

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	449/7938200001	\$500.02	\$1,998.08
Total		\$500.02	\$1,998.08



Statement Period 04/01/2025 - 04/30/2025

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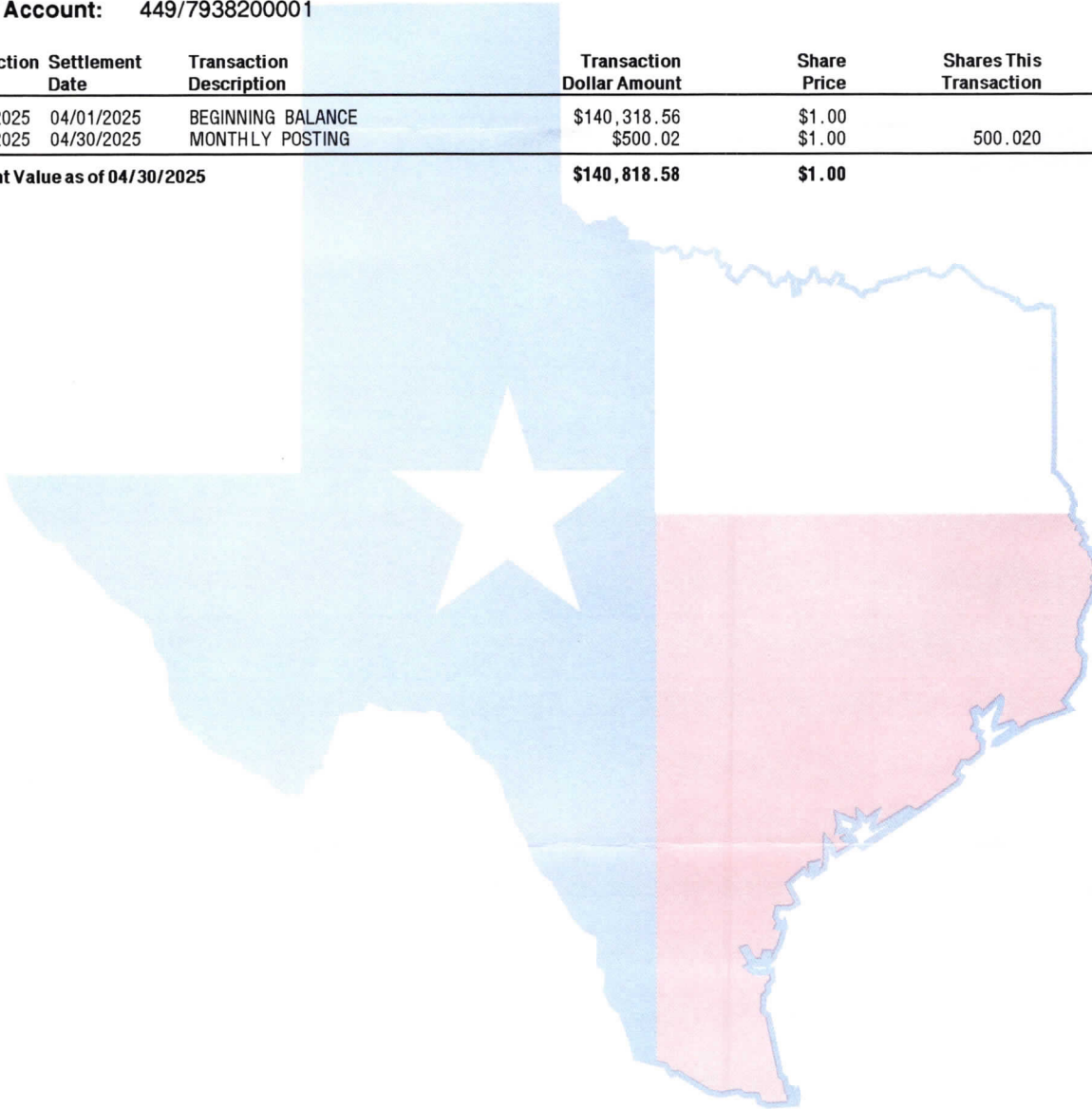
Transaction Detail

Texas Local Government Investment Pool

Participant: DICKINSON EDC

Pool/Account: 449/7938200001

Transaction Date	Settlement Date	Transaction Description	Transaction Dollar Amount	Share Price	Shares This Transaction	Shares Owned
04/01/2025	04/01/2025	BEGINNING BALANCE	\$140,318.56	\$1.00		140,318.560
04/30/2025	04/30/2025	MONTHLY POSTING	\$500.02	\$1.00	500.020	140,818.580
Account Value as of 04/30/2025			\$140,818.58	\$1.00		140,818.580



Dickinson Economic Development Corporation
Agenda Item Data Sheet
5.D

MEETING DATE: June 16, 2025

TOPIC:	Consideration and possible action to approve the March 2025 Monthly Administrative Service Fee Transfer Request.
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BACKGROUND:	<p>The Administrative Services Agreement (ASA) calls for monthly payment for the preceding month in the amount of \$28,000. The new ASA was approved as a part of the budget by the EDC board at the 9/11/24 DEDC Meeting and by City Council at the 10/11/24 City Council Meeting.</p> <p>Also included on the monthly transfer is the annual amount of \$4,000 for DEDC's portion of the fiscal year audit and financial reports.</p> <p>The attachment to this item contains the request.</p>
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RECOMMENDATION:	Staff recommends approval of the March 2025 ASA Monthly Transfer Request.
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ATTACHMENTS:	• FY25 ASA_2505.pdf
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FUNDING ISSUES:
FINANCE VERIFICATION OF FUNDING:

SUBMITTING STAFF MEMBERS: Sarah Clark	CITY MANAGER APPROVAL:
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ACTIONS TAKEN		
APPROVAL YES	READINGS PASSED	OTHER



CITY OF DICKINSON

MONTHLY TRANSFER

Payment Date: 6/16/2025

RE: May 2025 ASA

From: Dickinson Economic Development Corporation

TRANSFER TO CITY OF DICKINSON GF	INTERLOCAL	Monthly BILLING	
Administrative Services (Accrued)	336,000.00	28,000.00	*
Audit (Accrued)	4,000.00	400.00	**
40-1127-00-000 Cash DEDC Operating Fund (Credit)			
40-2300-00-000 Due to GF (Debit)			
SUBTOTAL: CITY OF DICKINSON GENERAL FUND	\$ 340,000.00	\$ 28,400.00	

OFF SET ENTRIES	BILLING
99-1121-00-000 Cash GF Operating Fund (Debit)	28,400.00
01-1310-00-000 Due from DEDC (Credit)	

Total Interfund Transfers		\$ 28,400.00
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Prepared by: Sarah Clark, Finance Director

Signature: Sarah Clark

Note: This request is for Admin Services Fee month of May 2025.

* The Administrative Services Agreement (ASA) calls for monthly payment for the preceding month in the amount of \$28,000. The new ASA was approved as a part of the budget by the EDC board at the 9/11/24 DEDC Meeting and by City Council at the 10/11/24 City Council Meeting

** Prorated for 10 months. Was included on quarterly transfer in FY24 but added to monthly transfer for efficiency.

Dickinson Economic Development Corporation
Agenda Item Data Sheet
5.E

MEETING DATE: June 16, 2025

TOPIC:	Consideration and possible action to approve the April 2025 Payroll Transfer Request.
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BACKGROUND:	<p>At each monthly Dickinson Economic Development Corporation (DEDC) Board meeting, the DEDC Board is presented with a request to transfer funds from the DEDC TX 1st Operating account to the City of Dickinson TX 1st Operating account for the previous month's DEDC related payroll.</p> <p>David Funk was hired 5/13/24 as the DEDC Director. Kaitlyn McMillian was hired 7/22/24 as the DEDC Marketing and Communications Manager.</p> <p>The attachment to this item contains the request and the support to back up the amount requested.</p>
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RECOMMENDATION:	Staff recommends approval.
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ATTACHMENTS:	<ul style="list-style-type: none">• FY2025 Monthly AP Payroll Transfer Request_2505.pdf• 2505 Payroll Backup.pdf
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FUNDING ISSUES:	Full amount already budgeted in Acct/Project#
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FINANCE VERIFICATION OF FUNDING:

SUBMITTING STAFF MEMBERS: Sarah Clark	CITY MANAGER APPROVAL:
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ACTIONS TAKEN		
APPROVAL NO	READINGS PASSED	OTHER



TRANSFER

Date: 6/11/2025

RE: May25 Payroll

CITY OF DICKINSON

From: Dickinson Economic Development Corporation

TRANSFER TO CITY OF DICKINSON		Total Amount
Monthly Payroll Transfer Request		28,282.25
40-1127-00-000 Credit		
99-1121-00-000 Debit		
SUBTOTAL: CITY OF DICKINSON GENERAL FUND		\$ - \$ 28,282.25

Prepared by: Sarah Clark, Finance Director

Signature: Sarah Clark

Date: 6/11/2025

Notes

Amount requested above relates to payments made by the City of Dickinson, out of the City's operating bank account, on behalf of the DEDC. The total noted above relates to normal payroll related items during the month. A detailed individual account trial balance for the month is included with this request to support the total noted above.

Approval of this request, authorizes the City to transfer the above noted amount from the DEDC operating bank account to the City operating bank account.



Dickinson, TX

Detail Report

Account Detail

Date Range: 05/01/2025 - 06/30/2025

Account		Name		Beginning Balance		Module Activity	Ending Balance
Fund: 40 - DEDC Fund							
40-1130-00-000		CLAIM ON CASH				-159,782.09	-189,970.94
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount
05/02/2025	PYPKT00563	PYPKT00563 - 04/13/2...		Packet PYPKT00563: 04/13/2025 - 04/2...			-8,079.63
05/02/2025	APPKT01534	DFT0001155		U.S. TREASURY, DEBT MGMT SERV SEC ...	1015 - U.S. TREASURY, DEBT MGMT SERV		-750.05
05/02/2025	APPKT01534	DFT0001155		U.S. TREASURY, DEBT MGMT SERV SEC ...	1015 - U.S. TREASURY, DEBT MGMT SERV		-331.36
05/02/2025	APPKT01534	DFT0001155		U.S. TREASURY, DEBT MGMT SERV SEC ...	1015 - U.S. TREASURY, DEBT MGMT SERV		-255.72
05/05/2025	APPKT01534	DFT0001154		TEXAS MUNICIPAL RETIREMENT SYSTEM... 3 - TEXAS MUNICIPAL RETIREMENT SYSTEM			-1,580.02
05/05/2025	APPKT01534	DFT0001154		TEXAS MUNICIPAL RETIREMENT SYSTEM... 3 - TEXAS MUNICIPAL RETIREMENT SYSTEM			-1,508.70
05/16/2025	PYPKT00566	PYPKT00566 - 4/27/25...		Packet PYPKT00566: 4/27/25 - 5/10/25 ...			-7,628.95
05/19/2025	APPKT01573	DFT0001171		U.S. TREASURY, DEBT MGMT SERV SEC ...	1015 - U.S. TREASURY, DEBT MGMT SERV		-688.84
05/19/2025	APPKT01573	DFT0001171		U.S. TREASURY, DEBT MGMT SERV SEC ...	1015 - U.S. TREASURY, DEBT MGMT SERV		-331.36
05/19/2025	APPKT01573	DFT0001171		U.S. TREASURY, DEBT MGMT SERV SEC ...	1015 - U.S. TREASURY, DEBT MGMT SERV		-244.12
05/30/2025	PYPKT00568	PYPKT00568 - 5/11/25...		Packet PYPKT00568: 5/11/25 - 5/24/25 ...			-6,883.50
Total Fund: 40 - DEDC Fund:				Beginning Balance:	-159,782.09	Module Activity: -28,282.25	Ending Balance: -189,970.94
Grand Totals:				Beginning Balance:	-159,782.09	Module Activity: -28,282.25	Ending Balance: -189,970.94