



FY26 Adopted Budget

Dickinson Economic Development Corporation

Period Ending 9/30/26

		2022-2023 Total Activity	2023-2024 Total Activity	2024-2025 Total Budget	2024-2025 YTD Activity	2025-2026 PROPOSED
BEGINNING FUND BALANCE		\$ 7,368,604.05	\$ 4,198,054.47	\$ 3,547,244.63	3,547,244.63	\$ 4,083,018.04
Revenue						
DEDC REVENUE						
40-7001-00-000	SALES TAX REVENUE	\$ 2,095,079.77	\$ 2,140,622.79	\$ 2,167,100.00	\$ 1,420,603.28	\$ 2,000,000.00
40-7621-00-000	INTEREST INCOME	\$ 300,979.17	\$ 209,241.30	\$ 200,000.00	\$ 118,192.20	\$ 140,000.00
DEDC REVENUE Total:		\$ 2,396,058.94	\$ 2,349,864.09	\$ 2,367,100.00	1,538,795.48	\$ 2,140,000.00
Revenue Total:		\$ 2,396,058.94	\$ 2,349,864.09	\$ 2,367,100.00	1,538,795.48	\$ 2,140,000.00
Expense						
DEDC CAPITAL OUTLAYS						
40-8612-22-000	COMPUTER EQUIP & SOFTWARE	\$ 1,811.21	\$ 261.67	\$ -	\$ 1,395.69	\$ -
40-8619-22-000	REAL PROPERTY ACQUISITION	\$ 2,528,713.86	\$ 1,772,598.19	\$ 1,582,830.00	\$ 88,771.70	\$ -
DEDC CAPITAL OUTLAYS Total:		\$ 2,530,525.07	\$ 1,772,859.86	\$ 1,582,830.00	\$ 90,167.39	\$ -
DEDC CONTRACT SERVICES						
40-8427-18-000	DEMOLITION SERVICES	\$ -	\$ -	\$ 10,000.00	\$ -	\$ 24,000.00
40-8501-18-000	FINANCIAL & AUDITING	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 2,800.00	\$ 4,000.00
40-8515-18-000	LEGAL	\$ 59,993.28	\$ 19,174.00	\$ 20,000.00	\$ 2,452.50	\$ 50,000.00
40-8526-18-000	PROFESSIONAL SERVICES	\$ 429,018.12	\$ 361,477.32	\$ 250,000.00	\$ 2,300.00	\$ 100,000.00
40-8527-22-000	CONTRACTUAL SERVICES	\$ 901,012.10	\$ 133,720.06	\$ -	\$ 2,111.93	\$ 35,000.00
40-8539-18-000	ADMINISTRATIVE SERVICES	\$ 275,000.04	\$ 275,000.03	\$ 336,000.00	\$ 252,000.00	\$ 336,000.00
40-8708-01-000	PROPERTY INSURANCE-REAL/PERSONAL	\$ 10,000.00	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00
40-8709-01-000	PUBLIC OFFICIAL INSURANCE	\$ 1,200.00	\$ 1,200.00	\$ -	\$ -	\$ 1,200.00
DEDC CONTRACT SERVICES Total:		\$ 1,680,223.54	\$ 804,571.41	\$ 620,000.00	\$ 261,664.43	\$ 560,200.00
DEDC DEBT SERVICE						
40-8901-40-000	PRINCIPAL	\$ -	\$ -	\$ -	\$ -	0
40-8951-40-000	INTEREST EXPENSE	\$ -	\$ -	\$ -	\$ -	0
DEDC DEBT SERVICE Total:		\$ -	\$ -	\$ -	\$ -	0
DEDC PROJECTS & PROGRAMS						
40-8445-01-000	SPECIAL PROJECTS	\$ -	\$ -	\$ -	\$ 327,444.00	\$ 2,885,000.00
40-8445-41-022	BUSINESS RETENTION & DEV PRGM	\$ 1,942.59	\$ 2,600.00	\$ 75,000.00	\$ 110.51	\$ 50,000.00
40-8524-41-000	PROFESSIONAL SERVICES - ENGINEERING	\$ 93,887.50	\$ 2,900.00	\$ 250,000.00	\$ -	\$ 150,000.00
DEDC PROJECTS & PROGRAMS Total:		\$ 95,830.09	\$ 5,500.00	\$ 325,000.00	\$ 327,554.51	\$ 3,085,000.00
DEDC ADMIN/OPERATIONS						
40-8210-01-000	OFFICE SUPPLIES & POSTAGE	\$ 4,057.39	\$ 2,007.48	\$ 3,000.00	\$ 985.55	\$ 1,200.00
40-8301-01-000	BUILDING & PROPERTY MAINTENANCE	\$ -	\$ 306.15	\$ -	\$ 126.31	\$ 10,000.00
40-8402-01-000	TRAVEL & TRAINING	\$ 63,521.53	\$ 14,696.20	\$ 60,000.00	\$ 10,217.60	\$ 33,000.00
40-8403-01-000	DUES, SUBSCRIPTIONS & BOOKS	\$ 2,204.63	\$ 5,201.08	\$ 6,500.00	\$ 23,118.82	\$ 61,540.00
40-8407-01-000	COMMUNICATIONS	\$ -	\$ -	\$ -	\$ -	\$ 1,200.00
40-8417-01-000	UTILITIES	\$ 3,040.52	\$ 1,237.80	\$ 1,000.00	\$ 1,716.23	\$ 600.00
40-8425-01-000	SPECIAL EVENTS - BRE	\$ -	\$ 100.00	\$ 25,000.00	\$ -	\$ 15,000.00
40-8434-01-000	MARKETING & PROMOTIONS	\$ 194,545.46	\$ 50,583.39	\$ 75,000.00	\$ 30,173.51	\$ 60,000.00
40-8435-01-000	ECONOMIC DEVELOPMENT GRANTS	\$ 738,000.00	\$ 219,306.58	\$ 25,000.00	\$ 23,618.62	\$ 0.01
40-8441-01-000	LOCAL MEETINGS FOR DEDC BOARD	\$ 4,033.72	\$ 3,015.76	\$ 3,500.00	\$ 2,206.33	\$ 3,500.00
40-8442-01-000	BANK CHARGES	\$ 42,010.00	\$ -	\$ -	\$ -	\$ -
40-8548-00-000	REFUND SALES TAX TO COMPTROLLER	\$ -	\$ -	\$ 116,850.00	\$ -	\$ 116,850.00

DEDC ADMIN/OPERATIONS Total:	\$	1,051,413.25	\$	296,454.44	\$	315,850.00	\$	92,162.97	\$	302,890.01
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2022-2023	2023-2024	2024-2025	2024-2025	2025-2026
Total Activity	Total Activity	Total Budget	YTD Activity	PROPOSED

Category: 97 - DEDC SALARY & BENEFITS

40-8101-02-000	BASE SALARY	\$	159,638.84	\$	97,822.57	\$	220,000.00	\$	183,643.89	\$	233,200.00
40-8105-02-000	VEHICLE ALLOWANCE	\$	4,800.00	\$	1,600.00	\$	-	\$	3,600.00	\$	9,600.00
40-8114-02-000	LONGEVITY PAY	\$	60.00	\$	408.00	\$	240.00	\$	-	\$	240.00
40-8150-02-000	OASDI	\$	1,032.78	\$	-	\$	10,241.00	\$	2,646.97	\$	4,545.89
40-8151-02-000	MEDICARE	\$	2,519.24	\$	1,455.05	\$	2,937.00	\$	2,864.27	\$	3,424.11
40-8152-02-000	UNEMPLOYMENT TAX (TWC)	\$	9.00	\$	225.00	\$	774.00	\$	126.00	\$	126.00
40-8153-02-000	RETIREMENT (TMRS)	\$	17,196.22	\$	8,747.36	\$	23,604.00	\$	21,240.58	\$	25,775.40
40-8155-02-000	EMPLOYEE GROUP INSURANCE	\$	22,645.32	\$	10,393.24	\$	17,671.00	\$	17,266.62	\$	16,953.36
40-8156-02-000	WORKER'S COMPENSATION INSUR	\$	715.17	\$	637.00	\$	12,276.00	\$	84.44	\$	237.00

Category: 97 - DEDC SALARY & BENEFITS Total:	\$	208,616.57	\$	121,288.22	\$	287,743.00	\$	231,472.77	\$	294,101.76
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Expense Total:	\$	5,566,608.52	\$	3,000,673.93	\$	3,131,423.00	\$	1,003,022.07	\$	4,242,191.77
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Report Surplus (Deficit):	\$	(3,170,549.58)	\$	(650,809.84)	\$	(764,323.00)	\$	535,773.41	\$	(2,102,191.77)
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ESTIMATED ENDING FUND BALANCE	\$	4,198,054.47	\$	3,547,244.63	\$	2,782,921.63	\$	4,083,018.04	\$	1,980,826.27
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